PLATINUM.

**Date: 04th November, 2026**

To,
Listing Department
National Stock Exchange of India Limited ("NSE")
Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051
NSE Scrip Symbol: PLATIND
ISIN: INE0PT501018

To,
Listing Department
BSE Limited ("BSE")
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001
BSE Scrip Code: 544134
ISIN: INE0PT501018

www.platinumindustriesltd.com

**Subject: Outcome of Board Meeting pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

Dear Sir/ Ma'am,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we enclose herewith the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September 2026. The said Results were reviewed and recommended by Audit Committee and approved by the Board of Directors of the Company in their respective meetings held today i.e. **Wednesday, 04th November 2026**.

Further the Limited Review Reports, issued by M/s PKF Sridhar and Santhanam LLP (Firm Reg. No. 003990S/ S200018), Statutory Auditors of the Company, submitted with the modified opinion is also enclosed herewith as **Annexure - A**.

The above information shall be made available on the website of the Company at www.platinumindustriesltd.com.

The Meeting commenced at 15.30 P.M. and concluded at 17.10 P.M.

Kindly acknowledge the receipt and take the above on your records.

Thanking you,

Yours sincerely,
**For, Platinum Industries Limited**

BHAGYASHREE MALLAWAT
Digitally signed by BHAGYASHREE MALLAWAT
Date: 2026.11.04 18:40:34 +05'30'

**Bhagyashree Mallawat**
**Company Secretary**
**Place: Mumbai**
**Encl: A/a**

**Independent Auditor's Review Report with Qualified Conclusion**

**To the Board of Directors of Platinum Industries Limited**

**Report on the Review of Unaudited Consolidated Financial Results**

**Introduction**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Platinum Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half-year ended September 30, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Management's Responsibility for the Statement**

This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

**Auditor's Responsibility**

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

**Basis for Qualified Conclusion**

As stated in Note 4 to the Statement and as reported in M/s. Platinum Polymers and Additives (partnership firm) Limited Review Report by its auditors, the partnership firm had a fire incident that occurred on July 07, 2025 at its factory premises in Palghar resulting in damage to certain property, plant & equipment and inventories. The partnership firm has recognised insurance claim receivable of Rs.98.19 million towards the estimated loss. As at September 30, 2026, the insurance survey and

related procedures are in progress. We believe that the claim receivable should have been recognised only upon acknowledgement of liability by the insurers. In the absence of confirmation from insurer regarding the said receivable, we are unable to determine whether any adjustments are required to the carrying amount of insurance claim receivable recognised.

Accordingly, our conclusion is qualified in respect of this matter.

**Qualified Conclusion**

Based on our review conducted as stated above, except for the possible effects of the matter described in "Basis for Qualified Conclusion" above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters**

The Statement includes the results of the following subsidiary entities:

a) Platinum Global Additives Private Limited
b) Platinum Oleo Chemicals Private Limited
c) M/s. Platinum Polymers & Additives (Partnership firm)
d) Platinum Stabilizers Egypt LLC
e) Rivadu Lifesciences Private Limited

We did not review the interim financial results of 3 subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs. 1215.10 million as at 30th September 2026 and total revenues of Rs. 114.07 million and Rs. 186.55 million, total net profit/(loss) after tax of Rs. (2.33) million and Rs. 14.83 million and total comprehensive profit of Rs. 11.00 million and Rs. 12.39 million, for the quarter ended 30th September 2026 and for the period from 1st April 2026 to 30th September 2026, respectively, and net cash outflows of Rs. 282.38 million for the period from 1st April 2026 to 30th September 2026, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by another auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of that subsidiary, is based solely on the report of the another auditor and the procedures performed by us as stated in 'Auditor's Responsibility' section above.

The unaudited consolidated financial results include the interim financial information/ financial results of 2 subsidiaries which have not been reviewed/audited by their auditors, whose interim financial information/ financial results reflect total assets of Rs. 101.67 million as at 30th September 2026 and total revenue of Rs. 7.08 million and Rs. 24.08 million, total net loss after tax of Rs. 0.36 million and Rs. 0.73 million and total comprehensive loss of Rs. 0.36 million and Rs. 0.73 million for the quarter ended 30th September 2026 and for the period from 1st April 2026 to 30th September 2026, respectively, and net cash inflows of Rs. 22.20 million for the period from 1st April 2026 to 30th September 2026, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Management, these interim financial information / financial results are not material to the Group. According to the information and explanations given to us by the Management, these interim financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm's Registration No. 003990S/S200018

**Ramanarayanan J**
Partner
Mem. No. 220369
UDIN: 26220369CKPNUR6032
Place: Madurai
Date: 4-Nov-2026

PLATINUM INDUSTRIES LIMITED
CIN : L25209MH2020PLC342637
Registered Office: 201, Ashruti Star, MIDC Central Road, Pocket No. 5, MIDC, Marol, Andheri (East), Mumbai-400 093, Maharashtra, India
Tel No: 22 [illegible], Email : compliance@platinumindustriesltd.com, Website : www.platinumindustriesltd.com

PLATINUM.

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025**

(Rs. in Millions)

| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | 30-Sep-25 | 30-Jun-25 | 30-Sep-25 | 30-Sep-25 | 30-Sep-25 | 31-Mar-25 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. | **Income** | | | | | | |
| | Revenue from operations | 1,212.66 | 1,049.35 | 963.78 | 2,302.01 | 2,137.60 | 4,504.41 |
| | Other Income | 27.78 | 34.17 | 40.90 | 65.95 | 87.59 | 153.73 |
| | **Total Income** | **1,240.44** | **1,127.52** | **1,024.68** | **2,367.96** | **2,225.19** | **4,658.14** |
| 2. | **Expenses** | | | | | | |
| | Cost of materials consumed | 766.38 | 758.92 | 525.63 | 1,525.30 | 1,313.30 | 2,873.17 |
| | Purchases of Stock-in-Trade | 149.96 | 101.99 | 139.40 | 251.95 | 217.28 | 319.25 |
| | Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress | (33.47) | (79.67) | 35.15 | (113.14) | (7.75) | (32.58) |
| | Employee benefits expense | 73.07 | 69.15 | 60.33 | 142.22 | 112.06 | 218.44 |
| | Finance Costs | 8.96 | 4.86 | 9.67 | 13.84 | 16.86 | 29.82 |
| | Depreciation and Amortisation Expense | 21.85 | 18.20 | 14.07 | 40.05 | 26.97 | 59.34 |
| | Other Expenses | 148.46 | 104.53 | 96.42 | 252.99 | 215.29 | 507.66 |
| | **Total expenses** | **1,135.21** | **978.00** | **871.67** | **2,113.21** | **1,894.01** | **3,894.10** |
| 3. | **Profit before exceptional items and taxes (1-2)** | **105.23** | **149.52** | **153.01** | **254.75** | **331.18** | **654.04** |
| 4. | Exceptional items | - | - | (5.17) | - | (5.17) | (5.17) |
| 5. | **Profit before tax (3 + 4)** | **105.23** | **149.52** | **147.84** | **254.75** | **326.01** | **658.87** |
| 6. | **Tax expense :** | | | | | | |
| | Current tax | 38.22 | 35.70 | 41.34 | 63.42 | 85.14 | 153.86 |
| | Tax of Earlier years | - | - | - | | - | 0.41 |
| | Deferred tax expense/(credit) | 1.08 | 1.02 | (3.33) | 4.06 | 0.28 | (6.70) |
| | **Total tax expense (6)** | **29.25** | **36.23** | **38.01** | **67.48** | **85.42** | **148.57** |
| 7. | **Profit for the period / year (5-6)** | **75.98** | **111.29** | **109.83** | **187.27** | **240.59** | **112.30** |
| 8. | **Other comprehensive income / (loss)** | | | | | | |
| | Items that will not be reclassified subsequently to profit or loss: | | | | | | |
| | Remeasurement of post employment benefit obligation | (0.55) | 0.18 | (0.04) | (0.37) | (0.04) | 0.71 |
| | Income tax effect on above | 0.15 | (0.04) | 0.01 | 0.09 | 0.01 | (0.18) |
| | Items that will be reclassified subsequently to profit or loss: | - | | - | | | |
| | Exchange Difference on translating the financial statement of foreign operations | 13.37 | (13.77) | 11.40 | (2.40) | 11.39 | 43.49 |
| | **Other comprehensive income / (loss)** | **12.95** | **(15.63)** | **11.37** | **(2.68)** | **11.36** | **44.02** |
| 9. | **Total comprehensive income (7+8)** | **88.93** | **95.66** | **121.20** | **184.58** | **251.85** | **554.32** |
| | **Profit for the period** | | | | | | |
| | Owners of the Company | 77.13 | 111.36 | 118.82 | 188.48 | 343.11 | 119.58 |
| | Non-Controlling Interest | (1.15) | (0.07) | (6.09) | (1.22) | (2.52) | (7.29) |
| | **Other comprehensive income (OCI)** | | | | | | |
| | Owners of the Company | 12.95 | (15.63) | 11.37 | (2.68) | 11.36 | 44.02 |
| | Non-Controlling Interest | - | - | - | - | - | - |
| | **Total comprehensive income** | | | | | | |
| | Owners of the Company | 90.08 | 95.73 | 127.29 | 185.81 | 254.97 | 567.60 |
| | Non-Controlling Interest | (1.15) | (0.07) | (6.09) | (1.22) | (2.52) | (7.29) |
| 10. | Paid-up Equity Share Capital (Face value Rs 10/- each) | 549.25 | 549.25 | 549.25 | 549.25 | 549.25 | 549.25 |
| 11. | Other Equity | | | | | | |
| | | | | | | | 3,881.92 |
| 12. | Earnings Per Share (EPS) (in Rs.) (Face value Rs. 10/- per share) (Not Annualised) | | | | | | |
| | a. Basic | 1.40 | 2.03 | 2.11 | 3.43 | 4.43 | 9.46 |
| | b. Diluted | 1.40 | 2.03 | 2.11 | 3.43 | 4.43 | 9.46 |

PLATINUM INDUSTRIES LIMITED MUMBAI

**Notes:**

1 The above consolidated unaudited financial results of Platinum Industries Limited ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2025 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

2 The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Parent in their respective meetings held on November 4, 2025. The Statutory Auditors of the Parent have carried out the limited review of the results for the quarter and half year ended September 30, 2025. The Statutory Auditors have expressed modified conclusion on these results (Refer note 4 below).

3 The equity shares of the Parent have been listed on National Stock Exchange ("NSE") and on BSE Limited ("BSE") on March 5, 2024 by completing Initial Public Offer ("the IPO") of 1,37,61,726 equity shares of face value of Rs. 10 each at an issue price of Rs. 171 per equity share (including share premium of Rs. 161 per equity share) aggregating to Rs. 2,353.37 millions.

Details of utilisation of the IPO proceeds of Rs. 2,119.39 millions (net of issue related expenses of Rs 234.98 millions) are as follows:

(Rs. in Millions)

| Particulars | Amount as proposed in Offer Document | Utilised upto June 30, 2025 | Utilised from July 1, 2025 to September 30, 2025 | Unutilised as on September 30, 2025 |
|---|---|---|---|---|
| A. Investment in the Subsidiary, Platinum Stabilizers Egypt LLC for financing its capital expenditure requirements in relation to the setting up of a manufacturing facility for PVC Stabilizers at SC Zone, Governorate of Suez, Egypt. | 677.21 | 279.69 | 152.78 | 244.83 |
| B. Funding of capital expenditure requirements of the Parent towards setting up of a manufacturing facility for PVC Stabilizers at Palghar, Maharashtra, India | 711.61 | 679.79 | 16.91 | 15.43 |
| C. Funding working capital requirements of the Parent | 303.00 | 274.01 | 13.41 | 15.58 |
| D. General Corporate Purpose | 427.57 | 427.45 | 1.04 | 0.08 |
| Total | **2,119.39** | **1,659.92** | **184.13** | **275.92** |

# Net IPO Proceeds which were unutilised as at September 30, 2025 were temporarily invested in fixed deposits with scheduled commercial banks and in public issue / monitoring agency / current account of the Parent and its subsidiary.

4 **Fire Incident at Subsidiary's Factory Premises**

A fire incident occurred on July 07, 2025, at the Subsidiary Entity (Partnership Firm), M/s Platinum Polymers and Additives, located at Palghar, resulting in damage to certain fixed assets and inventories. The Subsidiary has recognised a loss of Rs. 104.35 millions (excluding GST) and an insurance receivable of Rs. 98.18 millions (excluding GST) based on management's estimate of the claim receivable. Accordingly, net loss of Rs. 6.17 millions has been recognised as an exceptional item in FY 2025-26.

The insurance survey and other related procedures are in progress. Based on the terms of the insurance policy and management's assessment, the Subsidiary expects to realise the full amount of the claim upon completion of the process.

The incident also temporarily impacted operations at subsidiary during FY 2025-26. Operations have since been partially restored. The insurance receivable is subject to final confirmation and settlement by the insurer.

5 The Consolidated Statement of Cash flows has been prepared under the "Indirect Method" as set out in the Accounting Standard (Ind AS - 7)- Statement of Cash Flows.

6 The Group operates only in one Operating Segment i.e. "Speciality Chemicals", hence does not have any reportable Segments as per Ind AS 108 "Operating Segments".

7 The Consolidated Financials Results of the Group shall be available on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the equity shares of the Parent are listed and also on Parent Company's website www.platinumindustries.in.net.

8 Figures for the previous periods/year have been re-classified/re-arranged/re-grouped to conform to classification of current period, wherever necessary.

For Platinum Industries Limited

Krishna Dushyant Rana
Chairman & Managing Director
DIN : 00073512
Place: Mumbai
Date: November 4, 2025

PLATINUM INDUSTRIES LIMITED MUMBAI

**PLATINUM INDUSTRIES LIMITED**
CIN : L25209MH1992PLC341237
Registered Office: 201, Nirmal Star, MIDC Central Road, Plot No. D, MIDC, Marol, Andheri (East), Mumbai 400 093, Maharashtra, India
Tel No: 22 [illegible] Email: [illegible] Website : www.platinumindustries.com

PLATINUM.

**CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2020**

(Rs. in Millions)

| Particulars | As at September 30, 2020 (Unaudited) | As at March 31, 2020 (Audited) |
|---|---|---|
| **ASSETS** | | |
| **NON-CURRENT ASSETS** | | |
| Property, Plant and Equipment | 1,255.18 | 919.56 |
| Capital Work-in-progress | 222.94 | 451.37 |
| Investment Property | 199.76 | 202.39 |
| Intangible Assets | 13.96 | 15.20 |
| Right to use assets | 84.75 | 91.17 |
| Goodwill on Consolidation | 0.08 | 0.02 |
| Financial Assets | | |
| Loans | 184.07 | 209.51 |
| Other financial assets | 37.26 | 17.07 |
| Other non-current assets | 207.91 | 16.93 |
| Income Tax Assets (Net) | 0.32 | 0.32 |
| Deferred Tax Assets (Net) | 29.63 | 80.15 |
| | 2,796.11 | 1,925.59 |
| **CURRENT ASSETS** | | |
| Inventories | 917.74 | 672.40 |
| Financial Assets | | |
| Investments | 691.94 | 477.05 |
| Trade receivables | 1,125.59 | 1,251.42 |
| Cash and cash equivalents | 377.73 | 125.21 |
| Bank Balance other than Cash and cash equivalents | 254.56 | 319.95 |
| Other financial assets | 153.33 | 181.47 |
| Other Current Assets | 80.20 | 177.25 |
| | 3,596.48 | 3,647.99 |
| **Total Assets** | **6,392.59** | **5,573.58** |
| **EQUITY AND LIABILITIES** | | |
| **EQUITY** | | |
| Equity Share Capital | 540.25 | 540.25 |
| Other Equity | 4,159.96 | 4,091.27 |
| **Equity attributable to owner** | **4,700.21** | **4,631.52** |
| Non-Controlling Interest | 99.53 | 170.37 |
| **Total Equity** | **4,799.74** | **4,801.89** |
| **NON-CURRENT LIABILITIES** | | |
| Financial Liabilities | | |
| Borrowings | 29.76 | 12.55 |
| Lease Liabilities | 53.55 | 80.05 |
| Deferred Tax Liabilities (Net) | 0.11 | 0.04 |
| Provisions | 10.97 | - |
| | 93.39 | 92.68 |
| **CURRENT LIABILITIES** | | |
| Financial Liabilities | | |
| Borrowings | 4.75 | 20.97 |
| Lease Liabilities | 29.19 | 23.41 |
| Trade Payables | | |
| Total outstanding dues to micro enterprise and small enterprise | 161.95 | 112.28 |
| Total outstanding dues to creditors other than micro enterprise and small ente | 640.99 | 502.37 |
| Other Financial Liabilities | 54.84 | 49.39 |
| Other Current Liabilities | 54.81 | 4.72 |
| Provisions | 9.41 | 6.21 |
| Current Tax Liabilities (Net) | 19.12 | 37.29 |
| | 903.86 | 876.81 |
| **Total Equity and Liabilities** | **5,892.59** | **5,991.15** |

**For Platinum Industries Limited**

**Chetna Dashpute Rana**
Chairman & Managing Director
DIN : 02071812
Date : November 4, 2020
Place : Mumbai

PLATINUM INDUSTRIES LIMITED
MUMBAI

**PLATINUM INDUSTRIES LIMITED**

CIN : L24100MH2019PLC327437

PLATINUM

Registered Office: 205, Akbaji Plot, MIDC Central Road, Porbot No: 5, MIDC, Marol, Andheri (East), Mumbai-400 093, Maharashtra, India

TH No- 22 [illegible], Email [illegible], Website : www.platinumindustries.net

**CONSOLIDATED STATEMENT CASH FLOWS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025**

(Rs. in Millions)

| PARTICULARS | Half year ended September 30, 2024 (Unaudited) | Half year ended September 30, 2025 (Unaudited) |
|---|---|---|
| **A) CASH FLOW FROM OPERATING ACTIVITIES :** | | |
| Net profit before exceptional items & tax as per Statement of Profit and Loss | 254.75 | 313.18 |
| **Adjustment for :** | | |
| Depreciation and amortisation | 40.05 | 34.07 |
| Loss on sale / discard of fixed assets | 0.81 | - |
| Interest income on fixed deposits | (16.01) | (43.72) |
| Finance Cost | 8.88 | 5.92 |
| Interest income on Inter Corporate Deposits | (8.78) | (8.56) |
| Interest expense on Inter Corporate Deposits | - | 2.50 |
| Gain on sale of investments in Mutual Funds | - | (14.99) |
| Fair Value Gain/Loss on Financials Instruments - Mutual Fund | (14.06) | (2.04) |
| Fair Value Gain/Loss on Financials Instruments - Derivative Asset | (0.39) | - |
| Impairment of Inventory | - | 2.43 |
| Sundry Balances Written off | - | (0.08) |
| Provision for expected credit loss on trade receivables | 3.36 | 3.02 |
| Notional interest on financial liability carried at amortised cost | 0.87 | 0.84 |
| Notional interest on financial assets carried at amortised cost | (0.52) | - |
| Gain on termination of leases | (0.04) | - |
| Unrealised Foreign exchange (gain) / loss | (0.67) | (0.64) |
| Exchange Difference on translating the financial statement of foreign operations | (2.40) | 11.29 |
| **Operating profit before working capital changes** | **269.59** | **314.43** |
| **Adjusted for :** | | |
| (Increase)/Decrease in Trade Receivables | 109.59 | (122.59) |
| (Increase)/Decrease in Inventories | (237.04) | (276.51) |
| (Increase)/Decrease in Other financial assets | (13.03) | (15.97) |
| (Increase)/Decrease in Other Assets | 99.46 | (38.34) |
| Increase/(Decrease) in Trade Payables | 81.78 | 107.03 |
| Increase/(Decrease) in Other financial liabilities | 17.88 | 9.55 |
| Increase/(Decrease) in Other Liabilities | 9.46 | 2.42 |
| Increase/(Decrease) in Provisions | 10.29 | (7.70) |
| **Cash generated from operations** | **316.23** | **(33.03)** |
| Direct Taxes paid (incl TDS net of refund received) | (81.44) | (42.94) |
| **Net cash from operating activities (A)** | **234.78** | **(75.96)** |
| **B) CASH FLOW FROM INVESTING ACTIVITIES :** | | |
| Purchase of Property Plant and equipment (including Capital Work in Progress) | (105.75) | (191.00) |
| Sales of Property Plant and equipment | 50.00 | - |
| Purchase of Mutual Funds | - | (100.00) |
| Sale of Mutual Funds | - | 297.72 |
| Loans / ICD given | - | (22.50) |
| Loans / ICD received back | 22.44 | 23.00 |
| Investment in Fixed Deposit (Net) | 49.05 | 325.38 |
| Interest received on FD | 15.08 | 45.92 |
| Interest received on ICD | 13.35 | - |
| **Net cash used in investing activities (B)** | **(457.13)** | **111.24** |
| **C) CASH FLOW FROM FINANCING ACTIVITIES :** | | |
| Interest Paid on Loans | (6.74) | (0.58) |
| Payments for acquisition of additional interest in subsidiaries from NCI | (22.00) | - |
| Interest Paid on ICD | - | (3.76) |
| Payment of Lease liabilities | (16.97) | (4.77) |
| Proceeds from long term borrowings | 14.00 | 6.59 |
| Repayment of long term borrowings | (19.01) | (1.32) |
| Proceeds from / Repayment of short term borrowings (net) | - | 83.58 |
| **Net cash used in / (from) financing activities (C)** | **(50.82)** | **80.32** |
| **Net increase in Cash & Cash Equivalents (A+B+C)** | **(387.17)** | **115.62** |
| Effect of Exchange Rate Changes on Cash and Cash Equivalents | 5.99 | (0.50) |
| Cash & Cash Equivalents (Opening Balance) | 618.91 | 195.98 |
| **Cash & Cash Equivalents (Closing Balance)** | **277.73** | **310.74** |

The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS-7) on "Statement of Cash Flows" as notified by the Companies (Indian Accounting Standard) Rules, 2015, as amended.

**For Platinum Industries Limited**

PLATINUM INDUSTRIES LIMITED MUMBAI

**Kishan Dudgaur Rana**
Chairman & Managing Director
DIN : 00971013
Date : November 4, 2025
Place : Mumbai

**PKF SRIDHAR & SANTHANAM LLP**
**Chartered Accountants**

## Independent Auditor's Review Report with Qualified Conclusion

**To the Board of Directors of Platinum Industries Limited**

**Report on the Review of Unaudited Standalone Financial Results**

### Introduction

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Platinum Industries Limited** ("the Company") for the quarter and half-year ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

### Management's Responsibility for the Statement

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

### Auditor's Responsibility

Our responsibility is to express a conclusion on the Statement based on our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

### Basis for Qualified Conclusion

As stated in Note 4 to the Statement, M/s. Platinum Polymers and Additives (partnership firm), one of the subsidiaries of the Company, had a fire incident that occurred on July 07, 2025 at its factory premises in Palghar resulting in damage to certain property, plant & equipment and inventories. The partnership firm has recognized insurance claim receivable of Rs.98.19 million towards the estimated loss. As at September 30, 2026, as the insurance survey and related procedures are still in progress, we are unable to determine whether any adjustments are required to the gross carrying amount of investment in subsidiary of Rs.100.00 million (as the subsidiary's net asset position post-fire affects its repayment ability) and the consequential impact, if any, on the accompanying standalone financial results. Accordingly, our conclusion is qualified in respect of this matter.

**Qualified Conclusion**

Based on our review conducted as stated above, except for the possible effects of the matter described in "Basis for Qualified Conclusion" above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PKF Sridhar & Santhanam LLP**
Chartered Accountants
Firm's Registration No. 003990S/S200018

**Ramanarayanan J**
Partner
Mem. No. 220369
UDIN: 26220369APSIFW6296
Place: Madurai
Date: 4-Nov-2026

**PLATINUM INDUSTRIES LIMITED**

CIN: L24231PB2003PLC341537

Registered Office: 201, Ajanta Star, INDC Central Road, Pocket No. 5, MIDC, Marol, Andheri (East), Mumbai-400 093, Maharashtra, India

Tel No.- 22 [illegible], Email: compliance@platinumindustries.com, Website: www.platinumfirewall.com

PLATINUM.

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025**

(Rs. in Millions)

| Sr. No. | Particulars | Quarter Ended | | | Half Year Ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | 30-Sep-25 | 30-Jun-25 | 30-Sep-24 | 30-Sep-25 | 30-Sep-24 | 31-Mar-25 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | Unaudited | (Unaudited) | (Audited) |
| 1. | **Income** | | | | | | |
| | Revenue from operations | 1,199.87 | 1,103.77 | 810.73 | 2,303.64 | 1,707.20 | 4,341.66 |
| | Other income | 37.41 | 22.20 | 37.41 | 59.70 | 83.93 | 140.29 |
| | **Total income** | 1,237.28 | 1,125.96 | 1,606.14 | 2,363.34 | 2,061.14 | 4,482.85 |
| 2. | **Expenses** | | | | | | |
| | Cost of materials consumed | 722.00 | 767.01 | 255.49 | 1,777.41 | 1,311.13 | 2,023.79 |
| | Purchases of Stock-in-Trade | 117.21 | 97.22 | 72.40 | 214.43 | 120.79 | 179.52 |
| | Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-progress | (0.54) | (69.18) | 9.00 | (69.72) | (13.69) | (49.57) |
| | Employee benefits expense | 70.89 | 67.54 | 58.53 | 138.04 | 104.70 | 225.22 |
| | Finance Costs | 7.68 | 3.92 | 5.90 | 11.60 | 10.08 | 19.99 |
| | Depreciation and Amortisation Expense | 16.00 | 14.99 | 11.01 | 30.99 | 21.86 | 47.59 |
| | Other Expenses | 136.84 | 98.65 | 99.92 | 235.49 | 191.06 | 402.22 |
| | **Total expenses** | 1,120.19 | 994.05 | 804.65 | 2,114.44 | 1,750.93 | 3,848.33 |
| 3. | **Profit before exceptional items and taxes (1-2)** | 106.89 | 132.01 | 101.48 | 238.90 | 330.27 | 634.51 |
| 4. | Exceptional items | - | - | - | - | - | - |
| 5. | **Profit before tax (3 + 4)** | 106.89 | 132.01 | 101.48 | 238.90 | 330.27 | 634.51 |
| 6. | **Tax expense:** | | | | | | |
| | Current tax | 35.18 | 31.89 | 40.54 | 56.22 | 84.34 | 161.48 |
| | Deferred tax expense/(credit) | 2.31 | 0.11 | (0.43) | 0.48 | (0.59) | (2.11) |
| | **Total tax expense** | 28.51 | 56.17 | 40.11 | 84.68 | 83.75 | 159.34 |
| 7. | **Profit for the period / year (5-6)** | 78.38 | 95.84 | 121.34 | 174.22 | 246.52 | 035.27 |
| 8. | **Other comprehensive income** | | | | | | |
| | Items that will be reclassified subsequently to profit or loss | - | - | - | - | - | - |
| | Items that will not be reclassified subsequently to profit or loss | | | | | | |
| | Remeasurement of post employment benefit obligations | (0.11) | 0.18 | (0.04) | (0.77) | (0.04) | 0.71 |
| | Income tax effect on above | 0.13 | (0.04) | 0.01 | 0.09 | 0.01 | (0.19) |
| | **Other comprehensive income** | (0.43) | 0.14 | (0.03) | (0.28) | (0.03) | 0.52 |
| 9. | **Total comprehensive income (7+8)** | 77.96 | 95.98 | 121.31 | 173.94 | 246.49 | 035.80 |
| 10. | Paid-up Equity Share Capital (Face value Rs.10/- each) | 570.25 | 570.25 | 570.25 | 570.25 | 570.25 | 570.25 |
| 11. | Other Equity | | | | | | 2,700.10 |
| 12. | Earnings Per Share (EPS) (in Rs.) (Face value Rs. 10/- per share) (Not Annualised) | | | | | | |
| | a. Basic | 1.83 | 1.39 | 2.21 | 3.17 | 4.18 | 9.75 |
| | b. Diluted | 1.83 | 1.39 | 2.21 | 3.17 | 4.48 | 9.75 |

PLATINUM INDUSTRIES LIMITED MUMBAI

**PLATINUM INDUSTRIES LIMITED**
CIN : L24229PB2020PLC341537
Registered Office: 201, Ashok Star, MIDC Central Road, Pocket No. 5, MIDC Marol, Andheri (East), Mumbai-400 093, Maharashtra, India
Tel No:- 22 [illegible], Email : compliance@platinumindustries.com, Website : www.platinumindustries.com

PLATINUM.

**Notes:**

1. The above unaudited standalone financial results of Platinum Industries Limited (the 'Company') for the quarter and half year ended September 30, 2025 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

2. The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on November 4, 2025. The Statutory Auditors of the Company have carried out the limited review of the results for the quarter and half year ended September 30, 2025. The Statutory Auditors have expressed a modified conclusion on these results (Refer note 4 below).

3. The equity shares of the Company have been listed on National Stock Exchange ("NSE") and on BSE Limited ("BSE") on March 5, 2024 by completing Initial Public Offer ("the IPO") of 1,17,61,225 equity shares of face value of Rs. 10 each at an issue price of Rs. 171 per equity share (including share premium of Rs. 161 per equity share) aggregating to Rs. 2,151.17 million.

Details of utilisation of IPO proceeds of Rs. 2,118.29 million (net of IPO related expenses of Rs 234.88 million) are as follows:

(Rs. in Millions)

| Particulars | Amount as proposed in Offer Document | Utilised upto June 30, 2025 | Utilised from July 1, 2025 to September 30, 2025 | Unutilised as on September 30, 2025 # |
|---|---|---|---|---|
| A. Investment in the Subsidiary, Platinum Stabilizers Egypt LLC for financing its capital expenditure requirements in relation to the setting up of a manufacturing facility for PVC Stabilizers in SC Zone, Governorate of Suez, Egypt. | 877.31 | 279.60 | 153.78 | 234.82 |
| B. Funding of capital expenditure requirements of the Company towards setting up of a manufacturing facility for PVC Stabilizers at Palghar, Maharashtra, India | 712.81 | 476.28 | 16.92 | 15.41 |
| C. Funding working capital requirements of the Company | 349.00 | 274.01 | 10.41 | 16.58 |
| D. General Corporate Purpose | 425.67 | 427.43 | 1.84 | 0.00 |
| **Total** | **2,118.29** | **1,455.32** | **183.15** | **275.82** |

# Net IPO Proceeds which were unutilised as at September 30, 2025 were temporarily invested in fixed deposits with scheduled commercial banks and in public issue / monitoring account / current account of Company and its subsidiary.

4. **Fire Incident at Subsidiary's Factory Premises**
A fire incident occurred on July 07, 2025, at the Subsidiary Entity (Partnership Firm), M/s Platinum Polymers and Additives, located at Palghar, resulting in damage to certain fixed assets and inventories. The Subsidiary has recognised a loss of Rs. 161.39 million (excluding GST) and an insurance receivable of Rs. 99.19 million (excluding GST) based on management's estimate of the insurance receivable. Accordingly, the loss of Rs. 3.17 million has been recognised as an exceptional item in subsidiary's books in FY 2025-26.
The insurance survey and other related procedures are in progress. Based on the terms of the insurance policy and management's assessment, the Subsidiary expects to realise the full amount of the claim upon completion of the process. Accordingly, no provision is required for impairment of insurance receivable of Rs. 100 million.
The incident also temporarily impacted operations of subsidiary during FY 2025-26. Operations have since been partially restored. The insurance receivable is subject to final confirmation and settlement by the Insurer.

5. The standalone statement of cash flows has been prepared under the "Indirect Method" as set out in the Accounting Standard (Ind AS - 7) - Statement of Cash Flows.

6. The Company operates only in one Operating Segment i.e. "Speciality Chemicals", hence does not have any reportable Segments as per Ind AS 108 "Operating Segments".

7. The Standalone Financial Results of the Company shall be available on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the equity shares of the Company are listed and also on Company's website www.platinumindustries.com.

8. Figures for the previous periods/year have been re-classified/re-arranged/re-grouped to conform to classification of current period, wherever necessary.

For Platinum Industries Limited

Krishna Deshyant Rana
Chairman & Managing Director
DIN : 02671612
Place: Mumbai
Date: November 4, 2025

PLATINUM INDUSTRIES LIMITED MUMBAI

**PLATINUM INDUSTRIES LIMITED**
CIN : L24200MH2020PLC341937
Registered Office: 201, Ashish Bay, MIDC Central Road, Pocket No. 5, MIDC, Marol, Andheri (East), Mumbai-400 099, Maharashtra, India
Tel.No.- 22 [illegible], Email: compliance@platinumindustries.co.in, Website: www.platinumindustries.co.in

PLATINUM.

**STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER 2024**

(Rs. in Millions)

| Particulars | As at September 30, 2025 (Unaudited) | As at March 31, 2025 (Audited) |
|---|---|---|
| **ASSETS** | | |
| **NON-CURRENT ASSETS** | | |
| Property, Plant and Equipment | 1,049.92 | 916.46 |
| Capital Work-in-progress | 13.93 | 377.80 |
| Investment Property | 189.95 | 203.35 |
| Intangible Assets | 13.86 | 15.20 |
| Right-to-use assets | 47.70 | 59.01 |
| Financial assets | | |
| Investments | 791.01 | 793.31 |
| Loans | 209.23 | 181.04 |
| Other financial assets | 32.67 | 13.83 |
| Other Investment assets | 46.09 | 18.43 |
| Deferred Tax Assets (Net) | 15.46 | 31.56 |
| | **2,422.62** | **2,591.18** |
| **CURRENT ASSETS** | | |
| Inventories | 851.44 | 835.07 |
| Financial assets | | |
| Investments | 401.84 | 477.58 |
| Trade receivables | 1,139.12 | 1,209.27 |
| Cash and cash equivalents | 126.10 | 126.19 |
| Bank Balance other than Cash and cash equivalents | 234.64 | 219.51 |
| Loans | - | 6.66 |
| Other financial assets | 45.08 | 46.77 |
| Other Current Assets | 36.07 | 40.61 |
| | **2,878.68** | **2,993.66** |
| **Total Assets** | **5,401.30** | **5,205.03** |
| **EQUITY AND LIABILITIES** | | |
| **EQUITY** | | |
| Equity Share Capital | 543.25 | 549.25 |
| Other Equity | 3,954.32 | 3,752.12 |
| **Total Equity** | **4,803.57** | **4,337.27** |
| **NON-CURRENT LIABILITIES** | | |
| Financial liabilities | | |
| Borrowings | 19.76 | 13.63 |
| Lease Liabilities | 38.12 | 45.74 |
| Deferred Tax Liabilities (Net) | - | - |
| Provisions | 10.47 | - |
| | **68.35** | **59.37** |
| **CURRENT LIABILITIES** | | |
| Financial liabilities | | |
| Borrowings | 4.03 | 3.31 |
| Lease Liabilities | 16.97 | 16.61 |
| Trade Payables | | |
| - Total outstanding dues to micro enterprise and small enterprise | 146.19 | 166.86 |
| - Total outstanding dues to creditors other than micro enterprise and small enterprise | 677.89 | 577.48 |
| Other Financial Liabilities | 41.41 | 52.40 |
| Other Current Liabilities | 4.59 | 4.59 |
| Provisions | 1.18 | 4.99 |
| Current Tax Liabilities (Net) | 13.93 | 34.39 |
| | **826.19** | **806.29** |
| **Total Equity and Liabilities** | **5,401.30** | **5,205.03** |

For Platinum Industries Limited

Krishna Deshpand Rana
Chairman & Managing Director
DIN: 02071912
Place: Mumbai
Date: November 4, 2025

PLATINUM INDUSTRIES LIMITED MUMBAI

**PLATINUM INDUSTRIES LIMITED**
CIN: L36299MH2009PLC341477
Registered Office: 201, Arihant Elite, MIDC Central Road, Pocket No. 5, MIDC, Marol, Andheri (East), Mumbai-400 093, Maharashtra, India
Tel No.: 22 [illegible], Email: [illegible], Website: www.platinumindustries.net

PLATINUM.

**STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025**

(Rs. in Millions)

| PARTICULARS | Half Year ended September 30, 2025 (Unaudited) | Half Year ended September 30, 2025 (Unaudited) |
|---|---|---|
| **A) CASH FLOW FROM OPERATING ACTIVITIES :** | | |
| Net profit before tax as per Statement of Profit and Loss | 224.93 | 236.37 |
| **Adjustment for :** | | |
| Depreciation and amortisation | 33.05 | 21.95 |
| Loss on sale / Disposal of fixed assets | 0.74 | - |
| Interest income on fixed deposits | (10.63) | (45.55) |
| Finance Cost | 7.42 | 4.84 |
| Interest on Inter Corporate Deposits | (9.32) | (12.24) |
| Provision for expected credit loss on trade receivables | 1.96 | 1.02 |
| Gain/Loss of Investments in Mutual funds | - | (14.78) |
| Fair Value Gain/Loss on Financials Instruments - Mutual Fund | (14.69) | (2.06) |
| Fair Value Gain/Loss on Financials Instruments - Derivative Asset | (0.33) | - |
| Notional interest on financial assets carried at amortised cost | (0.39) | - |
| Notional interest on financial liability carried at amortised cost | 0.37 | 0.34 |
| Sundry Balance Write Off | - | (0.04) |
| Impairment of Inventory | - | 2.43 |
| Gain on termination of lease | (0.03) | - |
| Unrealised foreign exchange gain / loss | (1.06) | (1.71) |
| **Operating profit before working capital changes** | **247.05** | **255.48** |
| **Adjusted for :** | | |
| Increase/Decrease in Trade Receivables | 93.72 | (142.09) |
| Increase/Decrease in Inventories | (199.77) | (232.36) |
| Increase/Decrease in Other Financial Assets | (3.32) | (4.00) |
| Increase/Decrease in Other Assets | (9.50) | (30.60) |
| Increase/Decrease in Trade Payables | 38.16 | 133.61 |
| Increase/Decrease in Other Financial Liabilities | 10.28 | 27.64 |
| Increase/Decrease in Other Liabilities | 0.50 | 1.21 |
| Increase/Decrease in Provisions | 5.28 | 1.05 |
| **Cash generated from operations** | **188.71** | **(15.25)** |
| Direct Taxes paid (net TDS net off refund received) | (76.67) | (62.72) |
| **Net cash from operating activities (A)** | **111.84** | **(77.87)** |
| **B) CASH FLOW FROM INVESTING ACTIVITIES :** | | |
| Purchase of PPE and Intangibles (including CWIP & Investment property) | (197.98) | (113.00) |
| Sales of Property Plant and equipment | 10.18 | - |
| Investment in Subsidiary | (2.98) | (197.61) |
| Purchase of Mutual funds | - | (190.53) |
| Sale of Mutual Funds | - | 207.72 |
| Loans / ICD given to Subsidiaries & others | (47.00) | (99.00) |
| Loans / ICD received back from Subsidiaries & others | 28.44 | 105.00 |
| Investment in Fixed Deposit (Net) | 46.94 | 225.98 |
| Interest received on FD | 9.78 | 42.36 |
| Interest received on ICD | 11.39 | 4.32 |
| **Net cash used in investing activities (B)** | **(100.53)** | **7.23** |
| **C) CASH FLOW FROM FINANCING ACTIVITIES :** | | |
| Payment of lease liability | (10.29) | (8.17) |
| Interest Paid on Loans | (4.50) | (4.84) |
| Proceeds from long-term borrowings | 14.90 | - |
| Repayment of long-term borrowings | (8.01) | (1.32) |
| Proceeds from / Repayment of short-term borrowings (net) | - | 90.34 |
| **Net cash used in / (from) financing activities (C)** | **(9.00)** | **76.01** |
| **Net Increase in Cash & Cash Equivalents (A+B+C)** | **2.81** | **7.28** |
| Effect of Exchange Rate Changes on Cash and Cash Equivalents | 4.59 | 0.19 |
| Cash & Cash Equivalents (Opening Balance) | 120.19 | 89.52 |
| Cash & Cash Equivalents (Closing Balance) | **126.19** | **96.99** |

The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS-7) on "Statement of Cash Flows" as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended.

For Platinum Industries Limited

Krishna Deshpant Rane
Chairman & Managing Director
DIN: 02671813
Place: Mumbai
Date: November 4, 2025

PLATINUM INDUSTRIES LIMITED MUMBAI