

PKF SRIDHAR & SANTHANAM LLP
Chartered Accountants

Independent Auditor's Review Report with Qualified Conclusion

To the Board of Directors of Platinum Industries Limited

Report on the Review of Unaudited Consolidated Financial Results

Introduction

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Platinum Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Management's Responsibility for the Statement

This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Auditor's Responsibility

Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

Basis for Qualified Conclusion

As stated in Note 4 to the Statement and as reported in M/s. Platinum Polymers and Additives (partnership firm) Limited Review Report by its auditors, the partnership firm had a fire incident that occurred on July 07, 2025 at its factory premises in Palghar resulting in damage to certain property, plant & equipment and inventories. The partnership firm has recognised insurance claim receivable of Rs.98.19 million towards the estimated loss. As at June 30, 2026, the insurance survey and related

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procedures are in progress. We believe that the claim receivable should have been recognised only upon acknowledgement of liability by the insurers. In the absence of confirmation from insurer regarding the said receivable, we are unable to determine whether any adjustments are required to the carrying amount of insurance claim receivable recognised.

Accordingly, our conclusion is qualified in respect of this matter.

Qualified Conclusion

Based on our review conducted as stated above, except for the possible effects of the matter described in "Basis for Qualified Conclusion" above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

The Statement includes the results of the following subsidiary entities:

- a) Platinum Global Additives Private Limited
- b) Platinum Oleo Chemicals Private Limited
- c) M/s. Platinum Polymers & Additives (Partnership firm)
- d) Platinum Stabilizers Egypt LLC
- e) Rivadu Lifesciences Private Limited

a. We did not review:

the interim financial results of 3 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenue (before consolidation adjustments) of Rs. 72.47 million, total net profit after tax (before consolidation adjustments) of Rs. 17.16 million and total comprehensive income (before consolidation adjustments) of Rs. 17.16 million, for the quarter ended June 30, 2026, as considered in the consolidated unaudited financial results.

These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of those subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in Auditor's Responsibility section above.



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b. The consolidated unaudited financial results includes:

the interim financial information/ financial results of 2 subsidiaries which have not been reviewed by their auditors, whose interim financial information/ financial results reflect total revenue (before consolidation adjustments) of Rs. 17.01 million, total net loss after tax (before consolidation adjustments) of Rs. 0.37 million and total comprehensive loss (before consolidation adjustments) of Rs. 0.37 million for the quarter ended June 30, 2026, as considered in the consolidated unaudited financial results.

According to the information and explanations given to us by the Management, these interim financial information / financial results are not material to the Group.

c. Attention is drawn to the fact that the figures for the 3 months ended March 31, 2026 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion on the Statement is not modified in respect of the above matters.

For **PKF Sridhar & Santhanam LLP**

Chartered Accountants

Firm's Registration No. 003990S/S200018

J. a

Ramanarayanan J

Partner

Mem. No. 220369

UDIN: **26220369VIEDKP2610**

Place: Mumbai

Date: 10-August-2026



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2026

(Rs. in Millions)

Sr. No.	Particulars	Quarter Ended			Year ended
		30-Jun-26	31-Mar-26	30-Jun-25	31-Mar-26
		(Unaudited)	(Audited) (Refer Note 5)	(Unaudited)	(Audited)
1.	Income				
	Revenue from operations	1,089.35	1,320.13	1,153.82	4,504.41
	Other Income	38.17	33.72	46.69	153.73
	Total income	1,127.52	1,353.85	1,200.51	4,658.14
2.	Expenses				
	Cost of materials consumed	758.92	905.00	787.67	2,873.17
	Purchases of Stock-in-Trade	101.99	46.16	86.88	319.25
	Changes in inventories of Finished Goods and Stock-in-process	(79.67)	(30.86)	(42.90)	(32.58)
	Employee benefits expense	69.15	63.46	51.73	238.44
	Finance Costs	4.88	5.80	7.19	28.82
	Depreciation and Amortisation Expense	18.20	16.07	12.90	59.34
	Other Expenses	104.53	183.23	118.87	507.66
	Total expenses	978.00	1,188.86	1,022.34	3,994.10
3.	Profit before exceptional items and taxes (1-2)	149.52	164.99	178.17	664.04
4.	Exceptional items	-	-	-	(5.17)
5.	Profit before tax (3 + 4)	149.52	164.99	178.17	658.87
6.	Tax expense :				
	Current tax	35.20	28.63	43.80	152.86
	Tax of Earlier years	-	0.41	-	0.41
	Deferred tax expense/(credit)	3.03	(12.48)	3.61	(6.70)
	Total tax expense (6)	38.23	16.56	47.41	146.57
7.	Profit for the period / year (5-6)	111.29	148.43	130.76	512.30
8.	Other comprehensive income / (loss)				
	Items that will not be reclassified subsequently to profit or loss:				
	- Remeasurement of post employment benefit obligation	0.18	0.52	-	0.71
	- Income tax effect on above	(0.04)	(0.13)	-	(0.18)
	Items that will be reclassified subsequently to profit or loss:				
	- Exchange Difference on translating the financial statement of foreign operations	(15.77)	37.48	(0.11)	43.49
	Other comprehensive income / (loss)	(15.63)	37.87	(0.11)	44.02
9.	Total comprehensive income (7+8)	95.66	186.30	130.65	556.32
	Profit for the period				
	Owners of the Company	111.36	150.77	127.19	519.58
	Non-Controlling Interest	(0.07)	(2.35)	3.57	(7.29)
	Other comprehensive income (OCI)				
	Owners of the Company	(15.63)	37.87	(0.11)	44.02
	Non-Controlling Interest	-	-	-	-
	Total comprehensive income				
	Owners of the Company	95.73	188.64	127.08	563.60
	Non-Controlling Interest	(0.07)	(2.35)	3.57	(7.29)
10.	Paid-up Equity Share Capital (Face value Rs.10/- each)	549.25	549.25	549.25	549.25
11.	Other Equity				3,881.32
12.	Earnings Per Share (EPS) (In Rs.) (Face value Rs. 10/- per share) (Not Annualised)				
	a. Basic	2.03	2.75	2.32	9.46
	b. Diluted	2.03	2.75	2.32	9.46



Notes:

- 1 The above consolidated unaudited financial results of Platinum Industries Limited ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2026 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 2 The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Parent in their respective meetings held on August 10, 2026. The Statutory Auditors of the Group have carried out the limited review of the results for the quarter ended June 30, 2026. The Statutory Auditors have expressed modified conclusion on these results.
- 3 The equity shares of the Parent have been listed on National Stock Exchange ("NSE") and on BSE Limited ("BSE") on March 5, 2024 by completing Initial Public Offer ("the IPO") of 1,37,61,225 equity shares of face value of Rs. 10 each at an issue price of Rs. 171 per equity share (including share premium of Rs. 161 per equity share) aggregating to Rs. 2,353.17 millions.

Details of utilisation of the IPO proceeds of Rs. 2,118.29 millions (net of issue related expenses of Rs 234.88 millions) are as follows:

(Rs. in Millions)				
Particulars	Amount as proposed in Offer Document	Utilised upto March 31, 2026	Utilised from April 1, 2026 to June 30, 2026	Unutilised as on June 30, 2026 #
A. Investment in the Subsidiary, Platinum Stabilizers Egypt LLC for financing its capital expenditure requirements in relation to the setting up of a manufacturing facility for PVC Stabilizers at SC Zone, Governorate of Suez, Egypt.	677.21	155.01	124.59	397.61
B. Funding of capital expenditure requirements of the Parent towards setting up of a manufacturing facility for PVC Stabilizers at Palghar, Maharashtra, India	712.61	653.77	24.51	34.33
C. Funding working capital requirements of the Parent	300.00	271.64	2.37	25.99
D. General Corporate Purpose	428.47	427.43	-	1.04
Total	2,118.29	1,507.85	151.47	458.97

Net IPO Proceeds which were unutilised as at June 30, 2026 were temporarily invested in fixed deposits with scheduled commercial banks and in public issue / monitoring agency / current account of the Parent and its subsidiary.

- 4 **Fire Incident at Subsidiary's Factory Premises**
A fire incident occurred on July 07, 2025, at the Subsidiary Entity (Partnership Firm), M/s Platinum Polymers and Additives, located at Palghar, resulting in damage to certain fixed assets and inventories. The Subsidiary has recognised a loss of Rs. 103.35 millions (excluding GST) and an insurance receivable of Rs. 98.19 million (excluding GST) based on management's estimate of the claim recoverable. Accordingly, net loss of Rs. 5.17 millions has been recognised as an exceptional item in FY 2025-26.
The insurance survey and other related procedures are in progress. Based on the terms of the insurance policy and management's assessment, the Subsidiary expects to realise the full amount of the claim upon completion of the process.
The incident also temporarily impacted operations at subsidiary during FY 2025-26. Operations have since been partially restored. The insurance receivable is subject to final confirmation and settlement by the insurer.
- 5 The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of the third quarter of that financial year.
- 6 The Group operates only in one Operating Segment i.e. "Speciality Chemicals", hence does not have any reportable Segments as per Ind AS 108 "Operating Segments".
- 7 The Consolidated Financials Results of the Group shall be available on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the equity shares of the Parent are listed and also on Parent Company's website www.platinumindustriesltd.com
- 8 Figures for the previous periods/year have been re-classified/re-arranged/re-grouped to conform to classification of current period, wherever necessary.

For Platinum Industries Limited

Krishna Dushyant Rana
Chairman & Managing Director
DIN : 02071912
Place: Mumbai
Date: August 10, 2026

