

**Independent Auditor's Review Report with Qualified Conclusion**

**To the Board of Directors of Platinum Industries Limited**

**Report on the Review of Unaudited Consolidated Financial Results**

**Introduction**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Platinum Industries Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half-year ended September 30, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Management's Responsibility for the Statement**

This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

**Auditor's Responsibility**

Our responsibility is to express a conclusion on the Statement based on our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.



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### **Basis for Qualified Conclusion**

As stated in Note 4 to the Statement and as reported in M/s. Platinum Polymers and Additives (partnership firm) Limited Review Report by its auditors, the partnership firm had a fire incident that occurred on July 07, 2025 at its factory premises in Palghar resulting in damage to certain property, plant & equipment and inventories. The partnership firm has recognised insurance claim receivable of Rs.98.19 million towards the estimated loss. As at the reporting date, the insurance survey and related procedures are in progress. In the absence of confirmation from insurer regarding the said receivable, we are unable to determine whether any adjustments are required to the carrying amount of insurance claim receivable recognised in the accompanying Statement.

Accordingly, our conclusion is qualified in respect of this matter.

### **Qualified Conclusion**

Based on our review conducted as stated above, except for the possible effects of the matter described in "Basis for Qualified Conclusion" above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Other Matters**

The Statement includes the results of the following subsidiary entities:

- a) Platinum Global Additives Private Limited
- b) Platinum Oleo Chemicals Private Limited
- c) M/s. Platinum Polymers & Additives (Partnership firm)
- d) Platinum Stabilizers Egypt LLC

We did not review the interim financial results of 1 subsidiary included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs. 358.54 million as at 30th September 2025 and total revenues of Rs. 85.57 million and Rs.300.00 million, total net loss after tax of Rs.13.37 million and Rs.5.31 million and total comprehensive loss of Rs.13.37 million and Rs.5.31 million, for the quarter ended 30th September 2025 and for the period from 1st April 2025 to 30th September 2025, respectively,



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**PKF SRIDHAR & SANTHANAM LLP**  
Chartered Accountants

and net cash outflows of Rs.3.37 million for the period from 1st April 2025 to 30th September 2025, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by another auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of that subsidiary, is based solely on the report of the another auditor and the procedures performed by us as stated in 'Auditor's Responsibility' section above.

The unaudited consolidated financial results include the interim financial information/ financial results of 3 subsidiaries which have not been reviewed/audited by their auditors, whose interim financial information/ financial results reflect total assets of Rs.427.10 million as at 30th September 2025 and total revenue of Rs.4.43 million and Rs. 6.48 million, total net profit after tax of Rs.3.02 million and Rs.0.97 million and total comprehensive income of Rs.14.46 million and Rs.12.30 million for the quarter ended 30th September 2025 and for the period from 1st April 2025 to 30th September 2025, respectively, and net cash inflows of Rs.118.12 million for the period from 1st April 2025 to 30th September 2025, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Management, these interim financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

For **PKF Sridhar & Santhanam LLP**  
Chartered Accountants  
Firm's Registration No. 003990S/S200018



**Ramanarayanan J**

Partner

Mem. No. 220369

UDIN: 25220369BMLQH8732

Place: Mumbai

Date: 13-Nov-2025



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## PLATINUM INDUSTRIES LIMITED

CIN : L24299MH2020PLC341637

Registered Office: 201, Ackruti Star, MIDC Central Road, Pocket No. 5, MIDC, Marol, Andheri (East), Mumbai-400 069, Maharashtra, India

Tel No:- 22-69983999/69983900, Email : compliance@platinumindustriesltd.com, Website : www.platinumindustriesltd.com

PLATINUM.

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(Currency: Rs in Millions)

| Sr. No. | Particulars                                                                               | Quarter Ended   |                 |                 | Half Year Ended |                 | Year ended      |
|---------|-------------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|         |                                                                                           | 30-Sep-25       | 30-Jun-25       | 30-Sep-24       | 30-Sep-25       | 30-Sep-24       | 31-Mar-25       |
|         |                                                                                           | (Unaudited)     | (Unaudited)     | (Unaudited)     | (Unaudited)     | (Unaudited)     | (Audited)       |
| 1.      | <b>Income</b>                                                                             |                 |                 |                 |                 |                 |                 |
|         | Revenue from operations                                                                   | 983.78          | 1,153.82        | 996.35          | 2,137.60        | 2,022.90        | 3,922.61        |
|         | Other Income                                                                              | 40.90           | 46.69           | 56.56           | 87.59           | 103.50          | 171.21          |
|         | <b>Total income</b>                                                                       | <b>1,024.68</b> | <b>1,200.51</b> | <b>1,052.91</b> | <b>2,225.19</b> | <b>2,126.40</b> | <b>4,093.82</b> |
| 2.      | <b>Expenses</b>                                                                           |                 |                 |                 |                 |                 |                 |
|         | Cost of materials consumed                                                                | 525.63          | 787.67          | 630.62          | 1,313.30        | 1,249.43        | 2,503.82        |
|         | Purchases of Stock-in-Trade                                                               | 130.40          | 86.88           | 77.91           | 217.28          | 153.60          | 280.37          |
|         | Changes in inventories of Finished Goods and Stock -in-process                            | 35.15           | (42.90)         | (10.01)         | (7.75)          | (17.52)         | (37.51)         |
|         | Employee benefits expense                                                                 | 60.33           | 51.73           | 41.45           | 112.06          | 81.39           | 177.73          |
|         | Finance Costs                                                                             | 9.67            | 7.19            | 7.65            | 16.86           | 11.85           | 28.01           |
|         | Depreciation and Amortisation Expense                                                     | 14.07           | 12.90           | 5.82            | 26.97           | 14.28           | 41.06           |
|         | Other Expenses                                                                            | 96.42           | 118.87          | 105.47          | 215.29          | 200.41          | 420.64          |
|         | <b>Total expenses</b>                                                                     | <b>871.67</b>   | <b>1,022.34</b> | <b>858.91</b>   | <b>1,894.01</b> | <b>1,693.44</b> | <b>3,414.12</b> |
| 3.      | <b>Profit before exceptional items and taxes (1-2)</b>                                    | <b>153.01</b>   | <b>178.17</b>   | <b>194.00</b>   | <b>331.18</b>   | <b>432.96</b>   | <b>679.70</b>   |
| 4.      | Exceptional items                                                                         | (5.17)          | -               | -               | (5.17)          | -               | -               |
| 5.      | <b>Profit before tax (3 + 4)</b>                                                          | <b>147.84</b>   | <b>178.17</b>   | <b>194.00</b>   | <b>326.01</b>   | <b>432.96</b>   | <b>679.70</b>   |
| 6.      | <b>Tax expense :</b>                                                                      |                 |                 |                 |                 |                 |                 |
|         | Current tax                                                                               | 41.34           | 43.80           | 43.77           | 85.14           | 102.13          | 168.48          |
|         | Deferred tax expense/(credit)                                                             | (3.33)          | 3.61            | 4.96            | 0.28            | 8.19            | 10.26           |
|         | <b>Total tax expense (6)</b>                                                              | <b>38.01</b>    | <b>47.41</b>    | <b>48.73</b>    | <b>85.42</b>    | <b>110.32</b>   | <b>178.74</b>   |
| 7.      | <b>Profit for the period (5-6)</b>                                                        | <b>109.83</b>   | <b>130.76</b>   | <b>145.27</b>   | <b>240.59</b>   | <b>322.64</b>   | <b>500.96</b>   |
| 8.      | <b>Other comprehensive income / (loss)</b>                                                |                 |                 |                 |                 |                 |                 |
|         | Items that will not be reclassified subsequently to profit or loss:                       |                 |                 |                 |                 |                 |                 |
|         | - Remeasurement of post employment benefit obligation                                     | (0.04)          | -               | (1.40)          | (0.04)          | -               | (0.08)          |
|         | - Income tax effect on above                                                              | 0.01            | -               | 0.35            | 0.01            | -               | 0.02            |
|         | Items that will be reclassified subsequently to profit or loss:                           |                 |                 |                 |                 |                 |                 |
|         | - Exchange Difference on translating the financial statement of foreign operations        | 11.40           | (0.11)          | (0.73)          | 11.29           | (0.90)          | 28.31           |
|         | <b>Other comprehensive income / (loss)</b>                                                | <b>11.37</b>    | <b>(0.11)</b>   | <b>(1.78)</b>   | <b>11.26</b>    | <b>(0.90)</b>   | <b>28.25</b>    |
| 9.      | <b>Total comprehensive income (7+8)</b>                                                   | <b>121.20</b>   | <b>130.65</b>   | <b>143.50</b>   | <b>251.85</b>   | <b>321.74</b>   | <b>529.21</b>   |
|         | <b>Profit for the period</b>                                                              |                 |                 |                 |                 |                 |                 |
|         | Owners of the Company                                                                     | 115.92          | 127.19          | 142.67          | 243.11          | 317.84          | 498.00          |
|         | Non-Controlling Interest                                                                  | (6.09)          | 3.57            | 2.59            | (2.52)          | 4.80            | 2.96            |
|         | <b>Other comprehensive income (OCI)</b>                                                   |                 |                 |                 |                 |                 |                 |
|         | Owners of the Company                                                                     | 11.37           | (0.11)          | (1.77)          | 11.26           | (0.90)          | 28.25           |
|         | Non-Controlling Interest                                                                  | -               | -               | -               | -               | -               | -               |
|         | <b>Total comprehensive income</b>                                                         |                 |                 |                 |                 |                 |                 |
|         | Owners of the Company                                                                     | 127.29          | 127.08          | 140.90          | 254.37          | 316.94          | 526.25          |
|         | Non-Controlling Interest                                                                  | (6.09)          | 3.57            | 2.59            | (2.52)          | 4.80            | 2.96            |
| 10.     | Paid-up Equity Share Capital (Face value Rs.10/- each)                                    | 549.25          | 549.25          | 549.25          | 549.25          | 549.25          | 549.25          |
| 11.     | Other Equity                                                                              |                 |                 |                 |                 |                 | 3,837.62        |
| 12.     | <b>Earnings Per Share (EPS) (In Rs.) (Face value Rs. 10/- per share) (Not Annualised)</b> |                 |                 |                 |                 |                 |                 |
|         | a. Basic                                                                                  | 2.11            | 2.32            | 2.60            | 4.43            | 5.79            | 9.07            |
|         | b. Diluted                                                                                | 2.11            | 2.32            | 2.60            | 4.43            | 5.79            | 9.07            |

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**Notes:**

- The above consolidated unaudited financial results of Platinum Industries Limited ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2025 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Parent in their respective meetings held on November 13, 2025. The Statutory Auditors of the Group have carried out the limited review of the results for the quarter and half year ended September 30, 2025.
- The equity shares of the Parent have been listed on National Stock Exchange ("NSE") and on BSE Limited ("BSE") on March 5, 2024 by completing Initial Public Offer ("the IPO") of 1,37,61,225 equity shares of face value of Rs. 10 each at an issue price of Rs. 171 per equity share (including share premium of Rs. 161 per equity share) aggregating to Rs. 2353.17 million.  
Details of utilisation of the IPO proceeds of Rs. 2118.29 millions (net of issue related expenses of Rs 234.88 millions) are as follows:

(Currency: Rs in Millions)

| Particulars                                                                                                                                                                                                                                                                       | Amount as proposed in Offer Document | Utilised Up to June 30, 2025 | Utilised from July 01, 2025 to September 30, 2025 | Unutilised Up to September 30, 2025 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|------------------------------|---------------------------------------------------|-------------------------------------|
| A. Investment in the Subsidiary, Platinum Stabilizers Egypt LLC ("PSEL") for financing its capital expenditure requirements in relation to the setting up of a manufacturing facility for PVC Stabilizers at SC Zone, Governorate of Suez, Egypt. ("Proposed Facility 1 (Egypt)") | 677.21                               | 13.32                        | 58.63                                             | 605.26                              |
| B. Funding of capital expenditure requirements of the Parent towards setting up of a manufacturing facility for PVC Stabilizers at Palghar, Maharashtra, India ("Proposed Facility 2 (Palghar)")                                                                                  | 712.61                               | 497.13                       | 47.20                                             | 168.28                              |
| C. Funding working capital requirements of the Parent                                                                                                                                                                                                                             | 300.00                               | 169.18                       | -                                                 | 130.82                              |
| D. General Corporate Purpose                                                                                                                                                                                                                                                      | 428.47                               | 253.05                       | 13.12                                             | 162.30                              |
| <b>Total</b>                                                                                                                                                                                                                                                                      | <b>2,118.29</b>                      | <b>932.68</b>                | <b>118.95</b>                                     | <b>1,066.66</b>                     |

\*Temporary utilisation for purposes other than those mentioned in the IPO Prospectus of Rs. 13.34 millions in Q2 FY2025-26 which is remitted back on 31st July 2025. We have issued a certificate on utilization of these amounts for submission to Monitoring Agency.

Net IPO Proceeds which were unutilised as at September 30, 2025 were temporarily invested in fixed deposits with scheduled commercial banks and in public issue / monitoring agency / current account of the Parent and its subsidiary.

- Fire Incident at Factory Premises**  
A fire incident occurred on July 07, 2025, at the Subsidiary Entity (Partnership Firm), M/s Platinum Polymers and Additives, located at Palghar, resulting in damage to certain fixed assets and inventories. The Group has recognised a loss of Rs. 103.35 million (excluding GST) and an insurance receivable of Rs. 98.19 million (excluding GST) based on management's estimate of the claim recoverable. Accordingly, net loss of Rs. 5.17 millions has been recognised as an exceptional item.  
The insurance survey and other related procedures are in progress. Based on the terms of the insurance policy and management's assessment, the group expects to realise the full amount of the claim upon completion of the process.  
The incident also temporarily impacted operations at subsidiary during the current quarter. Normal operations have since been partially restored. The insurance receivable is subject to final confirmation and settlement by the insurer.
- The Consolidated statement of cash flows has been prepared under the "Indirect Method" as set out in the Accounting Standard (Ind AS 7)-Statement of cash flows.
- The Group operates only in one Operating Segment i.e. "Speciality Chemicals", hence does not have any reportable Segments as per Ind AS 108 "Operating Segments".
- The Consolidated Financials Results of the Group shall be available on the website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)), where the equity shares of the Company are listed and also on Company's website [www.platinumindustriesltd.com](http://www.platinumindustriesltd.com)
- Figures for the previous periods/year have been re-classified/re-arranged/re-grouped to conform to classification of current period, wherever necessary.

For Platinum Industries Limited  
**KRISHNA DUSHYANT**  
**RANA**  
 Krishna Dushyant Rana  
 Chairman & Managing Director  
 DIN : 02071912  
 Date : November 13, 2025  
 Place : Mumbai

Digitally signed by KRISHNA DUSHYANT RANA  
 Date: 2025.11.13 19:11:34 +05'30'

**PLATINUM INDUSTRIES LIMITED**

CIN : L24299MH2020PLC341637

Registered Office: 201, Aakruti Star, MIDC Central Road, Pocket No. 5, MIDC, Marol, Andheri (East), Mumbai-400 069, Maharashtra, India

Tel No:- 22-69983999/69983900, Email : compliance@platinumindustriesltd.com, Website : www.platinumindustriesltd.com

**PLATINUM.****CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2025**

(Currency: Rs in Millions)

| Particulars                                                                          | As at<br>September 30, 2025 | As at<br>March 31, 2025 |
|--------------------------------------------------------------------------------------|-----------------------------|-------------------------|
| <b>ASSETS</b>                                                                        |                             |                         |
| <b>NON-CURRENT ASSETS</b>                                                            |                             |                         |
| Property, Plant and Equipment                                                        | 736.87                      | 503.53                  |
| Capital Work-in-progress                                                             | 341.18                      | 437.95                  |
| Investment Property                                                                  | 206.84                      | 210.11                  |
| Intangible Assets                                                                    | 17.32                       | 16.39                   |
| Intangible assets under development                                                  | -                           | 3.07                    |
| Right of use assets                                                                  | 75.13                       | 83.63                   |
| Goodwill on Consolidation                                                            | 0.02                        | 0.02                    |
| Financial assets                                                                     |                             |                         |
| Loans                                                                                | 197.86                      | 142.50                  |
| Other financial assets                                                               | 21.64                       | 17.08                   |
| Other non current assets                                                             | 37.67                       | 69.51                   |
| Income Tax Assets (Net)                                                              | 1.21                        | 0.98                    |
| Deferred Tax Assets (Net)                                                            | 3.10                        | 3.97                    |
|                                                                                      | <b>1,638.84</b>             | <b>1,488.74</b>         |
| <b>CURRENT ASSETS</b>                                                                |                             |                         |
| Inventories                                                                          | 685.80                      | 476.20                  |
| Financial assets                                                                     |                             |                         |
| Investments                                                                          | 285.15                      | 206.21                  |
| Trade receivables                                                                    | 917.47                      | 793.74                  |
| Cash and cash equivalents                                                            | 246.74                      | 125.68                  |
| Bank Balance other than Cash and cash equivalents                                    | 1,065.58                    | 1,390.77                |
| Other financial assets                                                               | 58.04                       | 51.50                   |
| Other Current Assets                                                                 | 253.49                      | 148.95                  |
|                                                                                      | <b>3,512.27</b>             | <b>3,193.05</b>         |
| <b>Total Assets</b>                                                                  | <b>5,151.11</b>             | <b>4,681.79</b>         |
| <b>EQUITY AND LIABILITIES</b>                                                        |                             |                         |
| <b>EQUITY</b>                                                                        |                             |                         |
| Equity Share Capital                                                                 | 549.25                      | 549.25                  |
| Other Equity                                                                         | 3,542.66                    | 3,288.36                |
| <b>Total Equity</b>                                                                  | <b>4,091.91</b>             | <b>3,837.61</b>         |
| <b>Non-Controlling Interest</b>                                                      | <b>125.05</b>               | <b>127.48</b>           |
| <b>NON-CURRENT LIABILITIES</b>                                                       |                             |                         |
| Financial liabilities                                                                |                             |                         |
| Borrowings                                                                           | 35.22                       | 30.65                   |
| Lease Liabilities                                                                    | 53.96                       | 69.46                   |
| Deferred Tax Liabilities (Net)                                                       | 4.57                        | 5.16                    |
|                                                                                      | <b>93.75</b>                | <b>105.27</b>           |
| <b>CURRENT LIABILITIES</b>                                                           |                             |                         |
| Financial liabilities                                                                |                             |                         |
| Borrowings                                                                           | 153.59                      | 62.94                   |
| Lease Liabilities                                                                    | 25.15                       | 18.57                   |
| Trade Payables                                                                       |                             |                         |
| Total outstanding dues to micro enterprise and small enterprise                      | 13.60                       | 21.00                   |
| Total outstanding dues to creditors other than micro enterprise and small enterprise | 515.71                      | 404.85                  |
| Other Financial Liabilities                                                          | 66.83                       | 55.85                   |
| Other Current Liabilities                                                            | 9.58                        | 7.17                    |
| Provisions                                                                           | 7.31                        | 14.84                   |
| Current Tax Liabilities (Net)                                                        | 48.63                       | 26.21                   |
|                                                                                      | <b>840.40</b>               | <b>611.43</b>           |
| <b>Total Equity and Liabilities</b>                                                  | <b>5,151.11</b>             | <b>4,681.79</b>         |

For Platinum Industries Limited

**KRISHNA****DUSHYANT RANA**

Krishna Dushyant Rana

Chairman &amp; Managing Director

DIN : 02071912

Date : November 13, 2025

Place : Mumbai

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DUSHYANT RANA

Date: 2025.11.13 19:12:07 +05'30'

**PLATINUM INDUSTRIES LIMITED**

CIN : L24299MH2020PLC341637

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**PLATINUM.**
**CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025**
*(Currency: Rs in Millions)*

| PARTICULARS                                                                      | Half year ended<br>September 30, 2025 | Half year ended<br>September 30, 2024 |
|----------------------------------------------------------------------------------|---------------------------------------|---------------------------------------|
| <b>A) CASH FLOW FROM OPERATING ACTIVITIES :</b>                                  |                                       |                                       |
| Net profit before tax as per Statement of Profit and Loss                        | 331.18                                | 432.96                                |
| <b>Adjustment for :</b>                                                          |                                       |                                       |
| Depreciation and amortisation                                                    | 26.97                                 | 14.28                                 |
| Loss on sale / discard of fixed assets                                           | -                                     | 0.25                                  |
| Interest income on fixed deposits                                                | (43.73)                               | (70.89)                               |
| Finance Cost                                                                     | 5.50                                  | 2.33                                  |
| Interest income on Inter Corporate Deposits                                      | (8.56)                                | (5.45)                                |
| Interest expense on Inter Corporate Deposits                                     | 5.90                                  | 5.26                                  |
| Gain on sale of investments in Mutual funds                                      | (14.59)                               | (1.83)                                |
| Revaluation (Gain)/Loss on Mutual Funds                                          | (2.08)                                | (14.67)                               |
| Impairment of Inventory                                                          | 2.43                                  | 1.18                                  |
| Sundry Balances Written off                                                      | (0.08)                                | 2.54                                  |
| Provision for expected credit loss on trade receivables                          | 1.02                                  | 1.92                                  |
| Notional interest on financial assets carried at amortised cost                  | 0.34                                  | (0.14)                                |
| (Gain) / Loss on Modification/Termination of leasehold premises                  | -                                     | 0.71                                  |
| Unrealised foreign exchange (gain) / loss                                        | (0.96)                                | (0.87)                                |
| Exchange Difference on translating the financial statement of foreign operations | 11.29                                 | (0.37)                                |
| <b>Operating profit before working capital changes</b>                           | <b>314.63</b>                         | <b>367.21</b>                         |
| <b>Adjusted for :</b>                                                            |                                       |                                       |
| Increase/Decrease in Trade Receivables                                           | (122.59)                              | (234.45)                              |
| Increase/Decrease in Inventories                                                 | (276.51)                              | (169.50)                              |
| Increase/Decrease in Other financial assets                                      | (15.97)                               | 0.19                                  |
| Increase/Decrease in Other Assets                                                | (18.36)                               | (17.23)                               |
| Increase/Decrease in Trade Payables                                              | 102.03                                | (8.44)                                |
| Increase/Decrease in Other financial liabilities                                 | 9.05                                  | (22.96)                               |
| Increase/Decrease in Other Liabilities                                           | 2.42                                  | 7.58                                  |
| Increase/Decrease in Provisions                                                  | (7.70)                                | 7.93                                  |
| <b>Cash generated from operations</b>                                            | <b>(13.00)</b>                        | <b>(69.67)</b>                        |
| Direct Taxes paid (incl TDS net of refund received)                              | (62.94)                               | (94.26)                               |
| <b>Net cash from operating activities (A)</b>                                    | <b>(75.94)</b>                        | <b>(163.93)</b>                       |
| <b>B) CASH FLOW FROM INVESTING ACTIVITIES :</b>                                  |                                       |                                       |
| Purchase of Property Plant and equipment (including Capital Work in Progress)    | (197.00)                              | (430.78)                              |
| Purchase of Mutual Funds                                                         | (359.99)                              | (218.66)                              |
| Sale of Mutual Funds                                                             | 297.72                                | 76.50                                 |
| Loans / ICD given to others                                                      | (22.50)                               | (246.52)                              |
| Loans / ICD received back from others                                            | 22.50                                 | 57.05                                 |
| Bank Balance other than Cash and cash equivalents                                | 325.19                                | (303.28)                              |
| Interest received on FD                                                          | 45.32                                 | 61.34                                 |
| <b>Net cash used in investing activities (B)</b>                                 | <b>111.24</b>                         | <b>(1,004.35)</b>                     |
| <b>C) CASH FLOW FROM FINANCING ACTIVITIES :</b>                                  |                                       |                                       |
| Interest Paid on Loans                                                           | (0.86)                                | (2.33)                                |
| Interest Paid on ICD                                                             | (3.26)                                | (0.58)                                |
| Payment of Lease liabilities                                                     | (4.77)                                | (3.97)                                |
| Proceeds from long-term borrowings                                               | 6.19                                  | -                                     |
| Repayment of long-term borrowings                                                | (1.32)                                | (1.34)                                |
| Proceeds from / Repayment of short-term borrowings (net)                         | 90.34                                 | 9.14                                  |
| <b>Net cash used in / (from) financing activities (C)</b>                        | <b>86.32</b>                          | <b>0.92</b>                           |
| <b>Net Increase in Cash &amp; Cash Equivalents (A+B+C)</b>                       | <b>121.62</b>                         | <b>(1,167.36)</b>                     |
| Exchange difference on translation of foreign currency cash and cash equivalents | (0.56)                                | (0.53)                                |
| <b>Cash &amp; Cash Equivalents (Opening Balance)</b>                             | <b>125.68</b>                         | <b>1,757.38</b>                       |
| <b>Cash &amp; Cash Equivalents (Closing Balance)</b>                             | <b>246.74</b>                         | <b>589.49</b>                         |

The above Cash Flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS-7) on "Cash Flow Statements" as notified by the Companies (Indian Accounting Standards) Rules, 2015, as amended.

For Platinum Industries Limited

**KRISHNA**
**DUSHYANT RANA**

Krishna Dushyant Rana

Chairman &amp; Managing Director

DIN : 02071912

Date : November 13, 2025

Place : Mumbai

Digitally signed by KRISHNA

DUSHYANT RANA

Date: 2025.11.13 19:12:34 +05'30'