

# PLATINUM.

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**Date: February 17, 2025**

To,  
Listing Department  
National Stock Exchange of India Limited  
("NSE")  
Exchange Plaza, C-1 Block G, Bandra Kurla  
Complex Bandra [E], Mumbai – 400051  
**NSE Scrip Symbol: PLATIND**  
ISIN: INE0PT501018

To,  
Listing Department  
BSE Limited ("BSE")  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001  
**BSE Scrip Code: 544134**  
ISIN: INE0PT501018

**Subject: Press Release pursuant to Reg. 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith Press Release dated February 17, 2025 with respect to Unaudited consolidated and standalone financial results for the quarter and nine months ended December 31, 2024.

You are requested to take the same on your records.

Thanking You

Yours Faithfully,

**For Platinum Industries Limited**

**Bhagyashree Mallawat**  
**Company Secretary and Compliance Officer**  
**M. No.: A51488**



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**PLATINUM INDUSTRIES LIMITED**

(Formerly Known as PLATINUM INDUSTRIES PRIVATE LIMITED)

CIN: L24299MH2020PLC341637

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News Release

# Platinum Industries Ltd. Delivers 52.66% YoY Revenue Growth in Q3 FY25, 60.70% for 9M FY25, Crossing ₹2,950 Mn; Expansion and Global Market Penetration Drive Performance.

Mumbai, February 17, 2025: Platinum Industries Ltd. (NSE: PLATIND, BSE:544134), a leading manufacturer of PVC and CPVC additives and the third-largest player in India's PVC stabiliser market (Source: CRISIL Report), has announced its financial results for the third quarter (Q3) and nine months (9M) of FY25. The Company reported a 52.66% year-on-year (YoY) growth in revenue from operations for Q3 FY25, reaching ₹934.61 million, while 9M FY25 revenue surged 60.70% YoY to ₹2,957.51 million. This strong performance underscores Platinum Industries' ability to leverage its market leadership, innovation-driven product portfolio, and global expansion strategy.

## Key Consolidated Financial Highlights for Q3 & 9M FY25 (₹ in Million)

Particulars	Q3 FY25	Q3 FY24	% Change	9M FY25	9M FY24	% Change
Revenue from Operations	934.61	612.21	52.66%	2,957.51	1,840.41	60.70%
Gross Profit	283.49	237.54	19.34%	920.88	741.74	24.15%
EBITDA	140.14	136.15	2.93%	495.73	459.94	7.78%
EBITDA Margin %	14.99%	22.24%	-724 bps	16.76%	24.99%	-823 bps
Profit Before Tax (PBT)	157.54	131.53	19.77%	590.50	433.97	36.07%
PBT Margin %	16.86%	21.48%	-463 bps	19.97%	23.58%	-361 bps
Profit After Tax (PAT)	115.24	99.57	15.74%	437.88	327.93	33.53%
PAT Margin %	12.33%	16.26%	-393 bps	14.81%	17.82%	-301 bps
Earnings Per Share (EPS) in ₹	2.10	2.50	-16.07%	7.97	8.23	-3.13%

## Performance Highlights & Strategic Developments

### 1. Revenue Expansion Fuelled by Global Demand

- The 52.66% YoY increase in Q3 FY25 revenue and 60.70% growth in 9M FY25 revenue reflect the continued momentum in domestic and international markets.
- Strong demand from PVC and CPVC stabilisers, metal soaps, and lubricants has positioned the company for sustained top-line growth.

- The **expansion of exports to 30+ countries**, including Europe, the Middle East, Africa, and Asia, contributed significantly to revenue gains. Platinum Industries will strategically serve key global markets through operations in India and an upcoming facility in Egypt. The Indian hub caters to the domestic market, Russia, Eastern Europe, and Southeast Asia. The Egypt facility targets the Middle East, North Africa, South America, and China.

## 2. Profitability & Operational Resilience

- Gross Profit increased 19.34% YoY in Q3 FY25 and 24.15% YoY in 9M FY25, showcasing solid sales growth and operational efficiency.
- EBITDA grew by 2.93% in Q3 FY25 and 7.78% in 9M FY25, with a focus on volume-driven growth despite inflationary pressures. However, **EBITDA margins declined by 724 basis points in Q3 and 823 basis points in 9M FY25**. This decline is attributed to rising employee expenses, increased other costs due to business expansion, and a shift in product mix towards lower-margin products.
- Profit after Tax (PAT) rose 15.74% YoY in Q3 FY25 and 33.53% YoY in 9M FY25, reaffirming Platinum Industries' strong business fundamentals.
- **Key Financial Ratios:** Platinum's working capital update shows the following trends: Account Payable Days at 48, Collection Period Days at 72, Inventory Days at 34, and Net Working Capital Days at 59 for 9M FY2025.

## 3. Strengthened Market Position & Sustainable Growth

- Holding ~13% market share in the domestic PVC additives industry, the Company remains the third-largest player in India (*Source: CRISIL Report*). The Company envisages this market share to continuously increase steadily over the medium to long term.
- Strategic initiatives such as expansion into lead-free stabilizers, enhanced R&D investments, and a new facility in Egypt have strengthened the Company's market position. Platinum Industries is among India's first in lead-free, sustainable additives.
- The transition towards lead-free and calcium-organic stabilizers aligns with global regulatory shifts and growing demand for eco-friendly solutions. Platinum Industries is pioneering eco-friendly stabilizers, aligning with global regulations and capturing growth in the lead-free stabilizer market, which is projected at a 5.8% CAGR (MarketsandMarkets).

## 4. Capacity Expansion & Geographic Growth

- New 60,000 MT facility in Egypt is on track for commissioning in FY26, positioning the Company to tap into MENA, LATAM, and European markets. This facility is strategically located at the crossroads of Africa, Asia, Europe, and the Middle East, offering a stable, business-friendly environment with competitive advantages and extensive FTA agreements.
- The Palghar plant's capacity expansion to 120,000 MT will enhance operational efficiencies and support the growing demand for sustainable PVC additives.
- Proximity to JNPT Port (India) and Suez Canal Economic Zone (Egypt) will optimize logistics and reduce lead times for global clients.

## Chairman's Commentary

Commenting on the Q3 & 9M FY25 performance, **Mr. Krishna Rana**, Chairman and Managing Director, Platinum Industries Ltd., stated:

"We are pleased to report yet another quarter of robust revenue growth, fuelled by our expanding global footprint, strategic capacity enhancements, and commitment to sustainable innovation. Our leadership in PVC and CPVC stabilizers continues to drive demand, with new growth opportunities emerging across Europe, MENA, and Latin America. We remain committed to product innovation, sustainability, and long-term value creation for our stakeholders. The expansion in Palghar and Egypt will significantly strengthen our global supply chain, reduce costs, and enhance production efficiency, targeting a reduction in freight costs and streamlined raw material access".

"Our strategic emphasis is on **volume-driven growth**, ensuring Platinum Industries remains fiercely **competitive** in the specialty chemicals market. We are dedicated to **increasing our contribution to the top and bottom lines in absolute terms**, as evidenced by the robust revenue growth reported in Q3 and 9M FY25. While our margin profile is indeed shifting, this is a deliberate move to bolster a more competitive Platinum Industries, allowing us to capture a larger market share and achieve sustained financial success. With a strong balance sheet, prudent capital deployment from IPO proceeds, and a dedicated R&D focus, we are well-positioned to sustain our growth trajectory. As we execute our global expansion roadmap, Platinum Industries aims to be a market leader in specialty chemical solutions, delivering high-performance, eco-friendly products to a diverse clientele."

"Platinum Industries' expansion plans are on track and will come on stream as anticipated, specifically with the **new 60,000 MT facility in Egypt** slated for commissioning in **FY26**. This expansion positions the company to tap into the **MENA (Middle East and North Africa), LATAM (Latin America), and European markets**. Additionally, the **Palghar plant's capacity is expanding to 120,000 MT** to enhance operational efficiencies and support the growing demand for sustainable PVC additives."

### Strategic Growth Roadmap for FY25 & Beyond

- **Investment in Advanced R&D:** The Company is committed to 3.5% of revenue in R&D, with a focus on lead-free and organic stabilisers. This includes developing advanced calcium-organic stabilisers that reduce toxic emissions.
- **Expanding Global Presence:** PIL plans entry into the European market, leveraging the Egypt facility as a hub for high-growth MENA and LATAM regions. The Egypt facility will serve the Middle East, North Africa, South America, and China.
- **Operational Efficiency & Cost Optimization:** Automation & process enhancements in Palghar and Egypt to drive better margins and productivity. Strategic capacity allocation will optimise market access and support eco-friendly production goals.
- **Sustainability Commitment:** Aligning with global environmental trends, reducing lead-based stabilisers, and expanding eco-friendly product lines. Platinum targets a 30% reduction in water usage by 2025 and is achieving Zero Liquid Discharge.
- **Risk Management:** Diversified suppliers and long-term contracts mitigate commodity and credit risk. Hedging strategies and a diversified export portfolio manage currency exchange risk. A strong compliance framework ensures adherence to evolving global regulations.

## About Platinum Industries Ltd.

Platinum Industries Ltd. is a premier multi-product company in the specialty chemicals sector, specialising in PVC & CPVC Additives, Metal Soaps and lubricants. As India's leading PVC stabiliser manufacturer, Platinum supplies to over 30 countries from its ISO 9001:2015 certified facility in Palghar, Maharashtra, strategically located near JNPT Port for efficient import and export operations. The Company's product range includes lead stabilisers, Hybrid™ low lead stabilisers, Highstab™ Ca-Zn/Ca-Org stabilisers, CPVC compounds, CPVC Add Packs, Metal Soaps and various lubricants, which are used in PVC pipes, fittings, profiles, electrical wires and cables, SPC floor tiles, Roofing and packaging materials. According to the CRISIL Report, Platinum Industries holds a 13% market share, making it the third-largest player in the domestic PVC stabiliser market for FY 2022-23. Platinum's commitment to innovation is reinforced by a technical collaboration with HMS Concept E.U., led by Dr. Horst Michael Schiller. Additionally, an in-house R&D facility in Dhansar, Palghar, drives continuous product development. The Company's substantial domestic market share, innovation, sustainable growth practices, and strategic global expansion plans, including new facilities in Egypt and Palghar, solidify its status as a market leader with a team of 104 people in Mumbai, India.

### Platinum Industries Ltd.

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