

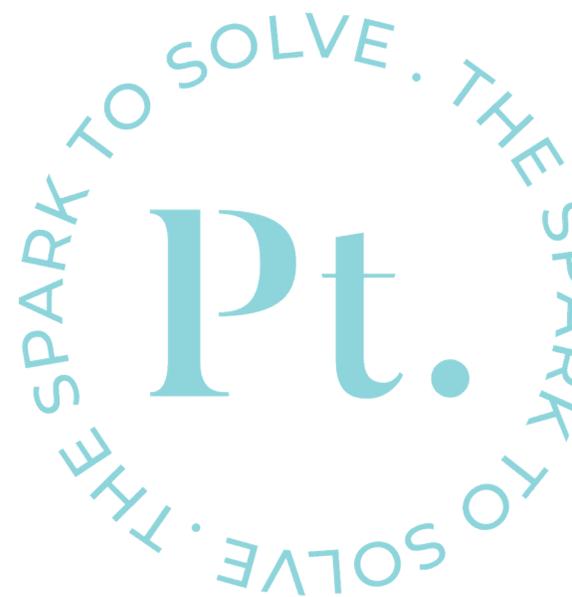
PLATINUM.

DIVIDEND DISTRIBUTION POLICY

of

Platinum Industries Limited

(Formerly known as Platinum Industries Private Limited)



PLATINUM INDUSTRIES LIMITED

(Formerly Known as PLATINUM INDUSTRIES PRIVATE LIMITED)

CIN: U24299MH2020PLC341637

Unit No. 841, Building No. 8, Solitaire Corporate Park, Chakala, Andheri (E), Mumbai-400093, Maharashtra

Tel: 022 49732818 / 022 28390688 / 97 / 98 Mail: info@platinumindustriesltd.com

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DIVIDEND DISTRIBUTION POLICY

1. OBJECTIVE

The Securities and Exchange Board of India vide Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, introduced Regulation 43A, which requires top one thousand listed entities based on market capitalization (calculated as on March 31 of every financial year) to formulate a dividend distribution policy, which shall be disclosed on the website and the web link of the same shall also be provided in the Annual Report. However, the Company does not form part of the top one thousand listed entities based on market capitalisation. the Company vide resolution of its board of directors dated August 12th, 2024 has voluntarily resolved to adopt this policy on dividend distribution with a view to inform the shareholders about how it aims to utilize extra profits and the parameters that shall be adopted with regard to the equity shares.

The intent of the Policy is to broadly specify the following parameters:

- A. The circumstances under which the shareholders of the company may or may not expect dividend;
- B. The financial parameters that shall be considered while declaring dividend; Internal and external factors;
- C. Policy as to how the retained earnings shall be utilized; and
- D. Parameters that shall be adopted with regard to various classes of shares

The objective of this Policy is to establish the parameters to be considered by the Board of Directors of the Company before declaring or recommending a dividend.

2. POLICY

A. CIRCUMSTANCES UNDER WHICH THE SHAREHOLDERS MAY OR MAY NOT EXPECT DIVIDEND

The Board will assess the parameters mentioned above, prior to making decisions regarding payment of the dividend, after taking into account potential opportunities and threats, as well as the feasibility of various dividend payout or retention strategies. The determination of dividend payouts will primarily depend on below mentioned factors, ensuring a balanced consideration of both shareholder interests and the overall well-being of the Company.

B. PARAMETERS/ FACTORS CONSIDERED BY THE COMPANY WHILE DECLARING DIVIDEND

The Board of the Company shall consider following parameters while recommending/declaring the dividend to the shareholders of the Company.

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I. FINANCIAL / INTERNAL PARAMETERS

1. Profits earned during the financial year;
2. Retained Earnings;
3. Working capital requirements;
4. Capital expenditure requirements;
5. Earnings outlook for next three to five years;
6. Free Cash Flows
7. Expected future capital / liquidity requirements;
8. Alternate usage of cash any acquisition/ investment opportunities or capital expenditures and resources to fund such opportunities/ expenditures, in order to generate significantly higher returns for shareholders;
9. Any other relevant factors and material events which may have a financial impact on the Company and such other criteria as the Board may deem fit from time to time.

II. EXTERNAL FACTORS

1. Industry Outlook or Macro- economic conditions and the General Business Environment
2. Changes in the Government policies, industry specific rulings & regulatory provisions
3. Inflation rate.
4. Prevailing Taxation Policy or any amendments expected thereof, with respect to dividend distribution.
5. Dividend payout ratio of competitors
6. Technological changes
7. Industry Growth Rate
8. Natural Calamities

C. UTILISATION OF RETAINED EARNINGS

The Board may retain its earnings in order to make better use of the available funds and increase the value of the stakeholders in the long run. The decision of utilization of the retained earnings of the Company shall be based on the following factors:

1. Product expansion plan
2. Research and develop new products & processes
3. Increase in production capacity
4. Modernization of plants
5. Acquisition/Diversification of business
6. Funding needed for working capital, repayment of debt etc.
7. Long term strategic plans
8. Replacement of capital assets
9. Make investments that are profitable
10. Dividend payment
11. Such other criteria have as the Board may deem fit from time to time.

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D. PARAMETERS TO BE ADOPTED WITH REGARD TO VARIOUS CLASSES OF SHARES

Currently the Company has issued only one class of equity shares with equal voting rights, as a result of which all members are entitled to receive same amount of dividend per share, if announced by the Company.

If the Company in future issues any other class of equity shares then such policy shall be amended by the Company.

3. FORMS OF DIVIDENDS

- Interim Dividend

The interim dividend may be declared by the Board one or more times in the financial year as may be deemed fit.

- Final Dividend

The final dividend is paid once for the financial year after the annual accounts are prepared. The Board of Directors of the Company has the power to recommend the payment of final dividend to the shareholders for their approval at the Annual General Meeting of the Company. The declaration of final dividend shall be included in the ordinary business items that are required to be transacted at the Annual General Meeting.

4. MANNER OF DIVIDEND PAYOUT

The dividend (whether Interim or Final) shall be paid out in compliance with the procedures laid down in Companies Act, 2013 and SEBI (LODR) Regulations, 2015 and any other applicable law.

5. WEBSITE

This Policy shall be disclosed on the website of the Company i.e. www.platinumindustriesltd.com and the web link of the policy shall also be provided in the Annual Report of the Company.

6. REVIEW OF POLICY

This Policy would be subject to modification in accordance with the guidelines / clarifications as may be issued from time to time by relevant statutory and regulatory authority. The Board may modify, add, delete or amend any of the provisions of this Policy. Any exceptions to the Dividend Distribution Policy must be consistent with the Regulations and must be approved in the manner as may be decided by the Board.

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