

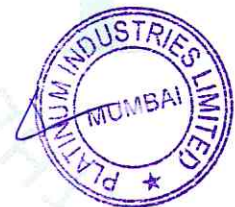
PLATINUM.

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. in Millions)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Unaudited)	(Refer Note 5)	(Refer Note 5)	(Unaudited)	(Refer Note 5)	(Audited)
1.	Income						
	Revenue from operations	588.71	595.86	655.17	1,786.85	1,756.13	2,342.08
	Other Income	2.42	3.65	(1.35)	7.01	4.10	5.86
	Total income	591.13	599.51	653.82	1,793.86	1,760.23	2,347.94
2.	Expenses						
	Cost of materials consumed	358.45	343.40	355.99	1,027.21	919.30	1,189.37
	Purchases of Stock-in-Trade	32.66	10.29	40.86	74.74	209.33	286.87
	Changes in inventories of Finished Goods and Stock-in-process	(29.62)	0.08	(6.49)	(30.89)	(5.71)	(11.44)
	Employee benefits expense	26.42	22.87	25.96	70.96	50.89	73.23
	Finance Costs	2.34	6.78	3.26	16.01	13.65	19.95
	Depreciation and Amortisation Expense	3.99	4.37	2.93	12.51	8.17	11.12
	Other Expenses	66.48	57.14	80.62	187.10	212.29	287.53
	Total expenses	460.72	444.93	503.13	1,357.64	1,407.92	1,856.63
3.	Profit before exceptional items and taxes (1-2)	130.41	154.58	150.69	436.22	352.31	491.31
4.	Exceptional items	-	-	-	-	-	-
5.	Profit before tax (3 + 4)	130.41	154.58	150.69	436.22	352.31	491.31
6.	Tax expense :						
	Current tax	33.10	39.15	40.86	110.60	92.15	129.36
	Deferred tax expense/(credit)	(1.01)	(0.44)	(0.65)	(2.03)	(0.74)	(0.01)
	Total tax expense (6)	32.09	38.71	40.21	108.57	91.41	129.35
7.	Profit for the period (5-6)	98.32	115.87	110.48	327.65	260.90	361.96
8.	Other comprehensive income / (loss)						
	Items that will not be reclassified subsequently to profit or loss:						
	- Remeasurement of post employment benefit obligation	0.60	2.41	0.44	5.43	1.31	(2.34)
	- Income tax effect on above	(0.15)	(0.61)	(0.11)	(1.37)	(0.33)	0.59
	Other comprehensive income / (loss)	0.45	1.80	0.33	4.06	0.98	(1.75)
9.	Total comprehensive income (7+8)	98.77	117.67	110.81	331.71	261.88	360.21
10.	Paid-up Equity Share Capital (Face value Rs.10/- each)	402.53	402.53	10.53	402.53	10.53	402.53
11.	Other Equity			*		*	177.17
12.	Earnings Per Share (EPS) (In Rs.) (Face value Rs. 10/- per share) (Not Annualised)						
	a. Basic	2.44	2.88	2.83	8.14	6.68	9.00
	b. Diluted	2.44	2.88	2.83	8.14	6.68	9.00

* adjusted for bonus shares



PLATINUM INDUSTRIES LIMITED

(Formerly Known as PLATINUM INDUSTRIES PRIVATE LIMITED)

CIN: U24299MH2020PLC341637

Unit No. 841, Building No. 8, Solitaire Corporate Park, Chakala, Andheri (E), Mumbai-400093, Maharashtra, India.
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Notes:

- 1 The above standalone unaudited financial results of Platinum Industries Limited (the 'Company') for the quarter and nine months ended December 31, 2023 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 2 The above standalone unaudited financial results for the quarter and nine months ended December 31, 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on March 21, 2024. The Statutory auditors of the Company carried out a limited review of the results for the quarter and nine months ended December 31, 2023.
- 3 On January 17, 2024, the company has allotted a Pre-IPO placement of 9,10,700 equity shares of face value of Rs. 10 each by way of a private placement at an issue price of Rs.157 per equity share (including share premium of Rs. 147 per equity share) for an aggregate consideration of Rs.142.98 million.
- 4 The equity shares of the Company have been listed on National Stock Exchange ("NSE") and on BSE Limited ("BSE") on March 5, 2024 by completing Initial Public Offer ("the IPO") of 1,37,61,225 equity shares of face value of Rs. 10 each at an issue price of Rs. 171 per equity share (including share premium of Rs. 161 per equity share) aggregating to Rs. 2353.17 million.
- 5 The above statement of standalone unaudited financial results for the quarter and nine months ended December 31, 2023 are drawn up for the first time in accordance with the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended. The standalone financial results for the quarter ended September 30, 2023 and quarter and nine months ended December 31, 2022 have been approved by Company's Board of Directors, but not been subjected to limited review or audit. The Management has exercised necessary diligence to ensure that the standalone financial results for these periods provide a true and fair view of the Company's affairs.
- 6 The Company operates only in one Operating Segment i.e. "PVC & CPVC Additives and related products", hence does not have any reportable Segments as per Ind AS 108 "Operating Segments".
- 7 Previous periods' figures have been re-grouped / re-classified wherever necessary.

Place: Mumbai
Date: March 21, 2024

For Platinum Industries Limited



Krishna Dushyant Rana
Chairman & Managing Director
DIN : 02071912



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AMS & CO.

CHARTERED ACCOUNTANTS

Limited Review Report on unaudited Standalone Financial Results of Platinum Industries Limited for the quarter and nine months ended December 31, 2023, pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Platinum Industries Limited
(Formerly known as Platinum Industries Private Limited)

1. We have reviewed the accompanying unaudited standalone financial results ("the Statement") of Platinum Industries Limited ("the Company") for the quarter and nine months ended December 31, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. Management responsibility

This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3. Auditor's responsibility

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to Note 5 of the Statement which states that the figures for the quarter ended September 30, 2023 and corresponding quarter and nine months ended December 31, 2022, as reported in the accompanying Statement have been approved by the Company's Board of Directors, but have not been subjected to review.



4. Conclusion

Based on our review as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, have not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A M S & Co.

Chartered Accountants

Firm's Registration Number: 130878W



Ashok Kumar Puri

(Partner)

Membership No. 128996

UDIN: 24128996BKDVAP6171

Place: Mumbai

Date: 21st March 2024