

**PLATINUM.**

**PLATINUM INDUSTRIES LIMITED**  
**(Formerly Known as PLATINUM INDUSTRIES PRIVATE LIMITED)**

**Corporate Social Responsibility (CSR) Policy**

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## **CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY**

### **PREAMBLE:**

- This policy, which encompasses the Company's philosophy for delineating its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programmes for welfare & sustainable development of the community at large.
- The aim of the Corporate Social Responsibility Policy (CSR Policy) is to ensure that it becomes a socially responsible Corporate Entity contributing towards improving the quality of life of the Society at large.
- This policy shall apply to all CSR initiatives and activities to be undertaken by the Company independently or any Group Company or any NGO or through a registered public charitable trust.

## **CORPORATE SOCIAL RESPONSIBILITY COMMITTEE**

### **1. Constitution:**

In terms of the provisions of Section 135 of the Companies Act, 2013 and rules made thereunder, the Board of the Company has constituted a CSR Committee (the Committee). In the terms of the same the Committee shall consist of minimum three directors, out of which at least one director shall be independent.

### **2. Powers of the Committee:**

The Powers of the CSR Committee are as follows:

1. Formulate CSR Policy and get it approved in forthcoming Board Meeting.
2. Recommend CSR activities as stated under Schedule VII of the Act.
3. Approve to undertake CSR activities in collaboration with the Non-Profit Making Companies/ Trusts/ NGOs etc. and to separately report the same in accordance with the CSR Rules.
4. Recommend the CSR Budget.
5. Spend the allocated CSR amount on the CSR activities once it is approved by the Board of Directors of **Platinum Industries Limited** in accordance with the Act and the CSR Rules.
6. Create transparent monitoring mechanism for implementation of CSR initiatives.
7. Submit the Reports to the Board in respect of the CSR activities undertaken by **Platinum Industries Limited**.
8. Monitor CSR Policy of the Company from time to time.

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## CSR ACTIVITIES:

In accordance with the requirements under the Companies Act 2013 and the rules made thereunder, **Platinum Industries Limited** CSR activities, amongst others, will focus primarily on Primary Education, Healthcare and Sustainable Livelihood. Activities proposed to be carried out by the Company including through Charitable Trust for fulfillment of our CSR vision would include the following:

### 1. Sustainable Development Principles

All CSR interventions will follow sustainable development principles - they will factor social, human rights and environmental impacts in their design and execution.

### 2. Education

Promoting education, including special education and inclusive education for children with disability, and skill development and livelihood enhancement projects. We have a unique programme to support young girls education which is an initiative to financially support girls from disadvantaged backgrounds, who wish to pursue higher education after grade 12.

### 3. Community Health Care

Engaging with the community to promote health care including preventive health care, safe drinking water and sanitation. Providing primary health care services for disadvantaged communities who are proximate to our areas of business operations.

### 4. Promoting human resource development.

Development of fair-minded individuals who act with high ethical standards and a sense of responsibility  
Training of professionals with advanced expertise, technical skills and originality in problem solving  
Development of leaders who act with foresight and a sense of balance  
Development of individuals, professionals, and leaders who can play an active role in global business

5. To start, run, maintain and/or construct day care for senior citizens and conduct other ancillary activities to engage such citizens and provide them with platforms to conduct their life independently.

6. To start, run, maintain and/or construct/develop, primary and secondary schools, colleges, boarding houses, adult education schools, night schools, coaching classes including creation of all facilities for the same, any special project on education, empowerment of women for education/health and self-Employment.

7. To establish, maintain and run health related institutions, camps for medical check-up, diagnosis, and treatment of diseases, helping disabled people, to start a blood bank, to start medical centers, to give medicines to the needy and perform surgical operations or extend monetary help for the same, to start and / or assist medical and educational research centers, to grant scholarships, prizes and other rewards relating to the said fields.

8. Advancement of any other object of general public utility, and relief like conducting seminars on educational advancement, providing necessary assistance including Disaster Management

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assistance during natural calamities and such other assistance as may be required from time to time.

9. For giving medical aid and relief, including establishment, maintenance and support of hospitals, dispensaries, clinics and other similar activities.
10. For relief of the poor, including establishment, maintenance and support of the institutions having similar objects. Also to provide food or other essentials to poor and needy families.

And all other charitable activities for the benefit of public at large.

The approach of the Company towards CSR will be oriented to identify and formulate projects in response to the need of society and to implement them with full involvement and commitment in a time bound manner. To take all reasonable steps for fulfillment of projects to be undertaken as a part of CSR activities and to provide all the facilities which are required for the targeted beneficiaries.

CSR Policy and initiatives/activities there under will be based on Social Commitment and necessarily be community oriented with focus on an integrated, overall, inclusive, equitable and collective approach.

The CSR Policy will aim at socio-economic development schemes with the primary goal of ensuring that benefits reach the targeted beneficiaries.

CSR activities/programmes to be undertaken shall be in line with approved guidelines of the Ministry of Corporate Affairs.

## **IMPLEMENTATION:**

- a. The CSR activities shall be undertaken by the company, as per its stated CSR Policy, as projects or programs or activities (either new or ongoing), excluding activities undertaken in pursuance of its normal course of business.
- b. Keeping in line with Section 135 of the Companies Act, 2013 and the rules made thereunder, the Company has constituted CSR Committee under the chairmanship of a Director which has formulated and recommended the CSR Policy to the Board of Directors, and henceforth shall recommend the amount of expenditure to be incurred on CSR activities every year in lines with the statutory provisions and monitor the implementation of the CSR policy periodically.
- c. CSR projects or programs or activities shall be undertaken in India Only.
- d. CSR projects or programs or activities shall be for the benefit of the public at large excluding the employees of the Companies.

## **FUNDING AND ALLOCATION:**

For achieving its CSR objectives through implementation of meaningful & sustainable CSR programs/projects/Activities, Company will allocate atleast 2% of average Net Profit of the

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immediately preceding three financial years, as its Annual CSR Budget, or as stipulated in the relevant statute from time to time.

## **UTILIZATION OF FUND:**

From the allocated Fund, the annual CSR Budget will determine the activities to be undertaken under CSR for the scope of activities prescribed in CSR policy (as amended from time to time). Any expenditure not budgeted may be incurred if approved by the CSR Committee.

## **MONITORING AND FEEDBACK:**

To ensure effective implementation of the CSR projects/ programs/ activities undertaken at work center, a monitoring mechanism shall be put in place by the work center head. The progress of the CSR projects/ programs/activities under implementation shall be reported to the CSR Committee on periodic basis.

Appropriate documentation of any change in Company's CSR Policy, annual CSR activities conducted, executing agencies, and expenditure entailed shall be undertaken on a regular basis.

CSR initiatives of the Company shall also be reported in the Annual Report of the Company as required by the statutory provisions applicable.

## **GENERAL:**

Any or all provisions of the CSR Policy would be subject to revision/amendment in accordance with the guidelines/Rules on the subject as may be issued by the Government from time to time.

CSR Committee of the Company shall have power to revise/amend the CSR Policy in line with changing needs and aspirations of the target beneficiaries and make the suitable modifications as may be necessary.