

Reference No: JM/BD/PIL/CR/2024CH1040
February 13, 2024

Platinum Industries Limited

841, Solitaire Corporate Park, Building No.8,
Andheri Kurla Road, Chakala,
Andheri East,
Mumbai-400093,
Maharashtra

Kind Attn.: Mr. Krishna Rana, Managing Director

Dear Sir,

Re.: Proposed initial public offering of Equity Shares in India (the "Issue") by Platinum Industries Limited (the "Company")

We refer to your request dated January 30, 2024 regarding the content provided to you for your internal use by CRISIL Market Intelligence & Analytics as part of your subscription to its Industry Research on the following industry:

- *CRISIL MI&A report - Assessment of the PVC stabilizers industry released in India on February 12, 2024.*

As requested by you, we accord our no objection and give consent for including our name and details to your reproducing content from the aforesaid CRISIL Report, whether in part or whole (hereinafter referred to as "**Material**") available to you as part of the above subscription in Red Herring Prospectus ("**RHP**") and the prospectus ("**Prospectus**") to be filed with the Registrar of Companies, Maharashtra at Mumbai ("**RoC**"), SEBI and the Stock Exchanges or any other document to be issued or filed in relation to the Issue in India, subject to the following:

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We further give our consent to upload the CRISIL Report on the Company's website and to the Report being made available to the public on such website until the listing of the Equity Shares of the Company pursuant to the Issue and a link to the CRISIL Report being disclosed in the Issue Documents and consent to any such other form of access to the CRISIL Report and/or this letter, and/or any engagement letter as may be required under applicable law or regulatory direction, request or order, and we have no objection with you sharing the CRISIL Report and/or Engagement Letter covering scope (without Commercial) dated December, 2022 with any regulatory or judicial authority as required by law or regulation in relation to the Issue or pursuant to a request / order passed by any authority.

We confirm that we are not and have not been engaged or interested in the formation or promotion or management of the Company. We confirm that we are an independent agency and are not, in any manner, related to the Company, its promoters, its directors, senior managerial personnel, key managerial personnel, or its book running lead managers. Neither the Company, nor its directors, its promoters, senior managerial personnel, key managerial personnel or the book running lead managers to the Issue, as stated in Annexure-1, are related parties to us as per the definition of 'related party' under the Companies Act, 2013, as amended, as on the date of this letter.

Given below is the disclaimer to be used in the Issue Documents.

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This letter may be shared by the Company, with the Book Running Lead Manager and advisers concerned in relation to the Issue.

We also authorize you to deliver this letter of consent and the Material to SEBI, the Stock Exchanges and the RoC pursuant to Section 26 and Section 32 of the Companies Act, 2013, and the rules thereunder, each as amended, or to any governmental, regulatory or any other authority, as may be required as per applicable law, in relation to the Issue. We agree to keep strictly confidential, the non- public information relating to the Issue until such time that: (A) such disclosure by us is approved by the Company; or (B) such disclosure is required by law or regulation; or (C) such information is already in public domain or comes into public domain through no fault of ours. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Issue Documents.

For CRISIL Limited

Rahul Prithiani
Senior Director – CRISIL MI&A

Annexure-1

A. Key Management personnel

1. Krishnan Bhalaji
2. Narendrakumar Raval
3. Bhagyashree Mallawat

B. Board of Directors

1. Mr. Krishna Dushyant Rana
2. Mrs. Parul Krishna Rana
3. Mr. Anup Singh
4. Mr. Radhakrishnan Iyer
5. Mr. Vijuy Ronjan
6. Mr. Samish Dalal
7. Mr. Robin Banerjee

C. Promoters

1. Mr. Krishna Dushyant Rana
2. Mrs. Parul Krishna Rana

D. Legal advisers

Alliance Law

801, 8th Floor, Raheja Centre, Free Press Journal Marg,

Nariman Point, Mumbai- 400 021.

E. BRLMs

Unistone Capital Private Limited

A/ 305, Dynasty Business Park, Andheri-Kurla Road, Andheri East, Mumbai – 400 059,
India.