

AMS & CO.

CHARTERED ACCOUNTANTS

CERTIFICATE ON COST OF ACQUISITION OF SHARES OF PROMOTER

Date: 23.01.2024

To,

The Board of Directors
Platinum Industries Limited
Unit No.841, 4th Floor, Solitaire Corporate Park-8,
Andheri Kurla Road, Andheri (E), Mumbai - 400093

Unistone Capital Private Limited
A/305, Dynasty Business Park,
Andheri - Kurla Road, Andheri (East),
Mumbai - 400 059, India

(Unistone Capital Private Limited referred to as the "Book Running Lead Manager")

Dear Sir(s):

Sub: Proposed initial public offering of equity shares of ₹ 10 each (the "Equity Shares") of Platinum Industries Limited (the "Company" and such offering, the "Issue")

We, the statutory auditors of the Company, have received a request from the Company to verify and certify the average cost of acquisition of the Equity Shares of the Company held by the promoters of the Company (the "Promoters") (as defined in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended).

Accordingly, based on the information and explanation and on review of the share allotment register, minutes of the meetings of the Board of Directors of the Company, minutes of annual general meeting and extra-ordinary general meetings of the Company, relevant statutory registers and other documents and accounts presented to us, we hereby certify that the average cost of acquisition of Equity Shares of the Company held by the Promoters of the Company in respect of their shareholding, as on 22.01.2024, is as follows:

Name of the Promoters	Number of Equity Shares held	Average cost of acquisition per share
Parul K Rana	1,36,44,150	0.25641
Krishna D Rana	2,53,42,880	0.25775

The computation of the average cost of acquisition of the Equity Shares of each promoter is provided in **Annexure A**.

The Company has confirmed that till the date on which the Equity Shares are listed and commence trading on BSE Limited (the "BSE") and the National Stock Exchange of India Limited (the "NSE" and together with BSE, the "Stock Exchanges"), any acquisition and/or sale of any Equity Shares of the Company by its Promoters will immediately be intimated to us, the legal counsel to the Issue and the Book Running Lead Manager to the Issue.



We hereby confirm that while providing this certificate we have complied with the Code of Ethics issued by the Institute of Chartered Accountants of India.

We hereby consent to the extracts of this certificate being used in the Red Herring Prospectus and Prospectus of the Company in connection with the Issue. We also consent to the submission of this certificate as may be necessary to any regulatory authority and / or for the records to be maintained by the Book Running Lead Manager in connection with the Issue and in accordance with applicable law.

This certificate may be relied on by the Book Running Lead Manager and the legal counsel in relation to the Issue.

We confirm that any changes to the above that we may be aware of shall immediately be intimated to the Book Running Lead Manager till the date the Equity Shares of the Company commence trading on the stock exchanges. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

Terms capitalised and not defined herein shall have the same meaning as ascribed to them in the Red Herring Prospectus and Prospectus.

Yours sincerely,

For A M S & Co.,

Chartered Accountants

ICAI Firm Registration No.: 130878W



Ashok Kumar Puri
Partner

Membership No: 128996

Place: Mumbai

Date: 23.01.2024

UDIN: 24128996BKDUZF3432



Annexure A

Set forth below are the details of the build – up of our Promoters' shareholding in our Company since incorporation:

Date of allotment/ Transfer	Nature of transaction	No. of Equity Shares allotted/ transferred	Nature of consideration (cash, other cash etc.)	Face value per Equity Share (₹)	Issue Price /Transfer Price per Equity Share (₹)	Cumulative No. of Equity Shares
Parul K Rana						
09-Jul-20	Allotment	9,99,900	Upon Conversion of LLP	10	10	9,99,900
20-Dec-22	Transfer	-330	Cash	10	550	9,99,570
20-Jan-23	Transfer	-6,49,720	Gift	10	NA	3,49,850
24-Mar-23	Allotment	1,32,94,300	Bonus Shares	10	NA	1,36,44,150
Krishna D Rana						
20-Dec-22	Transfer	100	Cash	10	550	100
20-Jan-23	Transfer	6,49,720	Gift	10	NA	6,49,820
24-Mar-23	Allotment	2,46,93,160	Bonus Shares	10	NA	2,53,42,980
18-May-23	Transfer	-100	Cash	10	200	2,53,42,880

