

INDEPENDENT AUDITOR'S REPORT

To the Members of Platinum Global Additives Private Limited

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **Platinum Global Additives Private Limited** ("the Company") which comprise the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and its loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibility of Management and those Charge with Governance for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. As per notification no G.S.R 583 (E), dated 13th June 2017 issued by ministry of corporate affairs the clause (i) of section 143(3) of the Act regarding the internal financial control is not applicable to the company.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub-section (11) of Section 143 of the Act, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- (c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2021 and taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) As per notification no G.S.R 583 (E), dated 13th June 2017 issued by ministry of corporate affairs the clause (i) of section 143(3) of the Act regarding the internal financial control is not applicable to the company.
- (g) In our Opinion and according to the information and explanations given to us, being a private limited company provisions of section 197 read with schedule V to the Act are not applicable to the company
- (h) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i. The Company does not have any pending litigation which would the impact its financial position in its financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For D Y & Associates
Chartered Accountants
Firm Reg. No 141274W


Devendra Jain
Partner
Mem. No. 159228



UDIN: 22159228AAAAAJ4226

Date: 29th November, 2021
Place: Mumbai

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Platinum Global Additives Private Limited
Balance Sheet as at March 31, 2021

(Amount in Rs.)

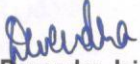
Particulars	Note	As at March 31, 2021
I. EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	2	2,00,000
Reserves & surplus	3	(21,000)
		<u>1,79,000</u>
Non-current liabilities		
Short term borrowings	4	25,08,080
Other current liabilities	5	15,000
		<u>25,23,080</u>
TOTAL		<u><u>27,02,080</u></u>
II. ASSETS		
Current assets		
Cash & cash equivalents	6	2,19,750
Short term loans & advances	7	24,82,330
		<u>27,02,080</u>
TOTAL		<u><u>27,02,080</u></u>

Significant accounting policies & notes to accounts. The accompanying notes form an integral part of financial statements

1 to 16

In terms of our report of even date


For D Y & Associates
Chartered Accountants
Firm Reg No: 141274W

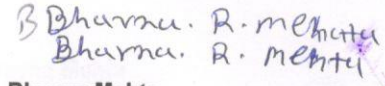

Devendra Jain
Partner
Mem. No. : 159228

Place: Mumbai
Date: 29 November 2021



For and on behalf of the Board of Directors of
Platinum Global Additives Private Limited


Parul Rana
Director
DIN : 07546822


Bhavna Mehta
Director
DIN : 07546873

Place: Mumbai
Date: 29 November 2021



Platinum Global Additives Private Limited
Statement of Profit and Loss for the period ended March 31, 2021

(Amount in Rs.)

Particulars	Note	Period ended March 31, 2021
Revenue		
Revenue from operations	8	-
Total Revenue		<u>-</u>
Expenses :		
Other expenses	9	21,000
Total Expenses		<u>21,000</u>
Profit/(Loss) before tax		(21,000)
Tax expenses :		
Current tax		-
Profit/(loss) for the year		<u>(21,000)</u>
Earnings per equity share:	10	
(Nominal value of Rs. 10 each)		
- Basic		(1.26)
- Diluted		(1.26)

Significant accounting policies & notes to accounts. The accompanying notes form an integral part of financial statements

1 to 16

In terms of our report of even date

For D Y & Associates
Chartered Accountants
Firm Reg No: 141274W

Devendra

Devendra Jain
Partner
Mem. No. : 159228

Place: Mumbai
Date: 29 November 2021



For and on behalf of the Board of Directors of
Platinum Global Additives Private Limited

Parul

Parul Rana
Director
DIN : 07546822

Place: Mumbai
Date: 29 November 2021

Bhavna R. Mehta

Bhavna Mehta
Director
DIN : 07546873



Platinum Global Additives Private Limited
Accompanying notes to the financial statements for the year ended March 31, 2021

Note 1 : Significant Accounting Policies:

Corporate Information

Platinum Global Additives Private Limited is a Private Limited Company registered under the provisions of the Companies Act, 2013. The Company carries out business of providing consultancy services, business process management services, interim management tasks for temporary operational support.

1 Basis of Accounting:

The Financial Statements have been prepared under the historical cost convention, on an accrual basis of accounting and in accordance with the Generally Accepted Accounting Principles in India and comply with the Accounting Standards specified in section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014

2 Use of Estimates:

The preparation of financial statements in conformity with Generally Accepted Accounting Principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the financial statements and the reported amounts of revenues and expenses during the reporting period. Difference between actual results and estimates are recognised in the period in which the results are known / materialised.

3 Revenue Recognition

Revenue is recognised when it is earned and no significant uncertainty exists as to its realisation or collection

4 Accounting for Taxes of Income:-

Current Taxes

Provision for current income-tax is recognized in accordance with the provisions of Indian Income- tax Act, 1961 and is made annually based on the tax liability after taking credit for tax allowances and exemptions.

Deferred Taxes

Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between the profits offered for income taxes and the profits as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and the tax laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax Assets are recognized only to the extent there is reasonable certainty that the assets can be realized in the future. Deferred Tax Assets are reviewed as at each Balance Sheet date.

5 Provisions and Contingent Liabilities:

- i) Provisions are recognized in terms of Accounting Standard 29- "Provisions, Contingent Liabilities and Contingent Assets issued by The Institute of Chartered Accountants of India (ICAI), when there is a present legal or statutory obligation as a result of past events where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made.
- ii) Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or where reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.
- iii) Contingent Liabilities (if any) are disclosed by way of notes.

6 Earning Per Share

In determining Earning per share, the company considers the net profits after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing Basic Earning Per Share is the weighted average number of shares outstanding during the period. The number of shares used in computing Diluted Earning Per Share is the weighted average shares considered for deriving Basic Earning Per share.



Platinum Global Additives Private Limited
Accompanying notes to the financial statements for the year ended March 31, 2021

(Amount in Rs.)

Note 2 : Share capital

a. Details of authorised, issued and subscribed share capital

Particulars	As at March 31, 2021
Authorised Capital 2,50,000 Equity Shares of Rs.10/- each	25,00,000
Issued, Subscribed and Paid up 20,000 Equity Shares of Rs.10/- each	2,00,000
	2,00,000

b. Terms & conditions

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Shareholders having more than 5 % shareholding

Name of shareholder	As at March 31, 2021	
	No of equity shares held	Percentage
Parul Rana	19,900	99.50%
Total	19,900	99.50%

d. Reconciliation of number of shares

Particulars	As at March 31, 2021	
	Nos.	Amount
Shares outstanding at the beginning of the year	-	-
Shares issued / (redeemed) during the year	20,000	2,00,000
Shares outstanding at the end of the year	20,000	2,00,000

Note 3 : Reserves and surplus

Particulars	As at March 31, 2021
Surplus/(Deficit) as per statement of profit & loss Net profit/(loss) for the year	(21,000)
Total	(21,000)



Platinum Global Additives Private Limited
Accompanying notes to the financial statements for the year ended March 31, 2021

(Amount in Rs.)

Note 4 : Short term borrowings

(Unsecured, considered good)

Particulars	As at March 31, 2021
Unsecured Loans from Related Parties	
Inter-Corporate deposit *	25,07,080
Loan from Director**	1,000
Total	25,08,080

* Intercorporate deposits of Rs 25,07,080 is unsecured in nature and interest free. The said loans is repayable on demand.

** Loan from Director of Rs 1,000 is unsecured in nature and interest free. The said loans is repayable on demand.

Note 5 : Other current liabilities

Particulars	As at March 31, 2021
Provision for Expenses	15,000
Total	15,000

Note 6 : Cash & cash equivalents

Particulars	As at March 31, 2021
Cash & cash equivalents	
Cash in hand	-
Balances with banks - Current Account	2,19,750
Total	2,19,750

Note 7 : Short term loans and advances

Particulars	As at March 31, 2021
Other Advances	24,81,250
Receivable from Tax Authorities	1,080
Total	24,82,330



Platinum Global Additives Private Limited
Accompanying notes to the financial statements for the year ended March 31, 2021

(Amount in Rs.)

Note 8 : Revenue from operations

Particulars	Period ended March 31, 2021
Revenue from operations	-
TOTAL	-

Note 9 : Other expenses

Particulars	Period ended March 31, 2021
Auditors remuneration*	15,000
Professional Fees	6,000
TOTAL	21,000

Auditors Remuneration*

Particulars	Period ended March 31, 2021
Audit Fees	15,000
Income Tax Matters	-
TOTAL	15,000

Note 10 : Earnings per equity share

Particulars	Period ended March 31, 2021
Basic Earnings per Share	
Profit/(Loss) attributable to equity shareholders	(21,000)
Weighted average number of equity shares	16,603
Basic Earnings Per Share	(1.26)
Face value per Share	10

Note 11 : Related party disclosures

a. List of related parties

Name of the Party	Relationship
Parul Rana	Director
Bhavna Mehta	Director



Platinum Global Additives Private Limited
Accompanying notes to the financial statements for the year ended March 31, 2021

(Amount in Rs.)

b. Transactions with related parties :

Name of the Party	Nature of Transaction	Period ended March 31, 2021
Parul Rana	Loan taken	1,000
	Equity Contribution	1,99,000
Bhavna Mehta	Equity Contribution	1,000
Platinum Industries Private Limited	Loan taken	25,07,080

c. Balance Outstanding of Related Parties :

Name of Party	Receivable / Payable	As at March 31, 2021
Parul Rana	Loan Payable	1,000
Platinum Industries Private Limited	Loan Payable	25,07,080

Note 12 : In the opinion of the Board, Current Assets are realisable in the ordinary course of business atleast equal to the amount at which they are stated in the Balance Sheet. The provision for all known liabilities is adequate and not in excess of amount reasonably necessary.

Note 13 : Since the Company did not have any employees during the year, the provision for gratuity is not required to be made as per Accounting Standard (AS)- 15 (Revised) for "Employee Benefits".

Note 14 : The company has not provided for taxation in view of nil profit/loss as per Income Tax Act, 1961.

Note 15 : There are no contingent liabilities as on balance sheet date.

Note 16 : The previous years figures have not been given being the first financial year of the company since incorporation. The financials have been prepared from 01st June 2020 (incorporation date) to 31st March 2021.

In terms of our report of even date

For D Y & Associates
 Chartered Accountants
 Firm Reg No: 141274W


Devendra Jain
 Partner
 Mem. No. : 159228

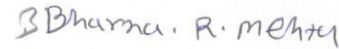
Place: Mumbai
 Date: 29 November 2021



For and on behalf of the Board of Directors of
Platinum Global Additives Private Limited


Parul Rana
 Director
 DIN : 07546822

Place: Mumbai
 Date: 29 November 2021


Bhavna Mehta
 Director
 DIN : 07546873



Platinum Global Additives Private Limited
Balance Sheet as at March 31, 2021

(Amount in Rs.)

Particulars	Note	As at March 31, 2021
I. EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	2	2,00,000
Reserves & surplus	3	(21,000)
		1,79,000
Non-current liabilities		
Short term borrowings	4	25,08,080
Other current liabilities	5	15,000
		25,23,080
TOTAL		27,02,080
II. ASSETS		
Current assets		
Cash & cash equivalents	6	2,19,750
Short term loans & advances	7	24,82,330
		27,02,080
TOTAL		27,02,080

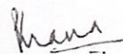
Significant accounting policies & notes to accounts. The accompanying notes form an integral part of financial statements

1 to 16

In terms of our report of even date
For D Y & Associates
Chartered Accountants
Firm Reg No: 141274W

For and on behalf of the Board of Directors of
Platinum Global Additives Private Limited

Devendra Jain
Partner
Mem. No. : 159228


Parul Rana **Bhavna Mehta**
Director Director
DIN : 07546822 DIN : 07546873

(Y) Bhavna R. Mehta

Place: Mumbai
Date: 05 November 2021

Place: Mumbai
Date: 05 November 2021

Platinum Global Additives Private Limited
Statement of Profit and Loss for the period ended March 31, 2021

(Amount in Rs.)

Particulars	Note	Period ended March 31, 2021
Revenue		
Revenue from operations	8	-
Total Revenue		<u>-</u>
Expenses :		
Other expenses	9	21,000
Total Expenses		<u>21,000</u>
Profit/(Loss) before tax		(21,000)
Tax expenses :		
Current tax		-
Profit/(loss) for the year		<u>(21,000)</u>
Earnings per equity share:		
(Nominal value of Rs. 10 each)	10	
- Basic		(1.26)
- Diluted		(1.26)

Significant accounting policies & notes to accounts. The accompanying notes form an integral part of financial statements

1 to 16

In terms of our report of even date
For D Y & Associates
Chartered Accountants
Firm Reg No: 141274W

For and on behalf of the Board of Directors of
Platinum Global Additives Private Limited

(X) Bhavna R. Mehta

Devendra Jain
Partner
Mem. No. : 159228

Parul Rana Bhavna Mehta
Director Director
DIN : 07546822 DIN : 07546873

Place: Mumbai
Date: 05 November 2021

Place: Mumbai
Date: 05 November 2021

Platinum Global Additives Private Limited
Accompanying notes to the financial statements for the year ended March 31, 2021

(Amount in Rs.)

Note 2 : Share capital

a. Details of authorised, issued and subscribed share capital

Particulars	As at March 31, 2021
Authorised Capital	
2,50,000 Equity Shares of Rs.10/- each	25,00,000
Issued, Subscribed and Paid up	
20,000 Equity Shares of Rs.10/- each	2,00,000
	2,00,000

b. Terms & conditions

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

c. Shareholders having more than 5 % shareholding

Name of shareholder	As at March 31, 2021	
	No of equity shares held	Percentage
Parul Rana	19,900	99.50%
Total	19,900	99.50%

d. Reconciliation of number of shares

Particulars	As at March 31, 2021	
	Nos.	Amount
Shares outstanding at the beginning of the year	-	-
Shares issued / (redeemed) during the year	20,000	2,00,000
Shares outstanding at the end of the year	20,000	2,00,000

Note 3 : Reserves and surplus

Particulars	As at March 31, 2021
Surplus/(Deficit) as per statement of profit & loss	(21,000)
Net profit/(loss) for the year	(21,000)
Total	(21,000)

Platinum Global Additives Private Limited
 Accompanying notes to the financial statements for the year ended March 31, 2021

(Amount in Rs.)

Note 4 : Short term borrowings

(Unsecured, considered good)

Particulars	As at March 31, 2021
Unsecured Loans from Related Parties	
Inter-Corporate deposit *	25,07,080
Loan from Director**	1,000
Total	25,08,080

* Intercorporate deposits of Rs 25,07,080 is unsecured in nature and interest free. The said loans is repayable on demand.

** Loan from Director of Rs 1,000 is unsecured in nature and interest free. The said loans is repayable on demand.

Note 5 : Other current liabilities

Particulars	As at March 31, 2021
Provision for Expenses	15,000
Total	15,000

Note 6 : Cash & cash equivalents

Particulars	As at March 31, 2021
Cash & cash equivalents	
Cash in hand	-
Balances with banks - Current Account	2,19,750
Total	2,19,750

Note 7 : Short term loans and advances

Particulars	As at March 31, 2021
Other Advances	24,81,250
Receivable from Tax Authorities	1,080
Total	24,82,330

Platinum Global Additives Private Limited
Accompanying notes to the financial statements for the year ended March 31, 2021

(Amount in Rs.)

Note 8 : Revenue from operations

Particulars	Period ended March 31, 2021
Revenue from operations	-
TOTAL	-

Note 9 : Other expenses

Particulars	Period ended March 31, 2021
Auditors remuneration*	15,000
Professional Fees	6,000
TOTAL	21,000

Auditors Remuneration*

Particulars	Period ended March 31, 2021
Audit Fees	15,000
Income Tax Matters	-
TOTAL	15,000

Note 10 : Earnings per equity share

Particulars	Period ended March 31, 2021
Basic Earnings per Share	
Profit/(Loss) attributable to equity shareholders	(21,000)
Weighted average number of equity shares	16,603
Basic Earnings Per Share	(1.26)
Face value per Share	10

Note 11 : Related party disclosures

a. List of related parties

Name of the Party	Relationship
Parul Rana	Director
Bhavna Mehta	Director

Platinum Global Additives Private Limited
Accompanying notes to the financial statements for the year ended March 31, 2021

(Amount in Rs.)

b. Transactions with related parties :

Name of the Party	Nature of Transaction	Period ended March 31, 2021
Parul Rana	Loan Payable	1,000

c. Balance Outstanding of Related Parties :

Name of Party	Receivable / Payable	As at March 31, 2021
Parul Rana	Loan Payable	1,000

Note 12 : In the opinion of the Board, Current Assets are realisable in the ordinary course of business atleast equal to the amount at which they are stated in the Balance Sheet. The provision for all known liabilities is adequate and not in excess of amount reasonably necessary.

Note 13 : Since the Company did not have any employees during the year, the provision for gratuity is not required to be made as per Accounting Standard (AS)- 15 (Revised) for "Employee Benefits".

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Note 15 : There are no contingent liabilities as on balance sheet date.

Note 16 : The previous years figures have not been given being the first financial year of the company since incorporation. The financials have been prepared from 01st June 2020 (incorporation date) to 31st March 2021.

In terms of our report of even date
For D Y & Associates
Chartered Accountants
Firm Reg No: 141274W

For and on behalf of the Board of Directors of
Platinum Global Additives Private Limited

Bhavana R. Mehta

(X)

Devendra Jain
Partner
Mem. No. : 159228

Parul Rana
Director
DIN : 07546822

Bhavana Mehta
Director
DIN : 07546873

Place: Mumbai
Date: 05 November 2021

Place: Mumbai
Date: 05 November 2021

Platinum Global Additives Private Limited
Groupings forming part of the Accounts as at March 31, 2021

Particulars	As at March 31, 2021
Loan from Director	
Parul Rana- USL	1,000
	<u>1,000</u>
Inter-Corporate deposit	
Platinum Industries Private Limited	25,07,080
	<u>25,07,080</u>
Receivable from Tax Authorities	
GST Credit	1,080
	<u>1,080</u>
Other Advances	
Neon Laboratories Limited	24,81,250
	<u>24,81,250</u>